



Affiliate: Annuity Investors Life Insurance Company®

Fixed Annuities: PO Box 5420, Cincinnati OH 45201 / 800-854-3649 / 800-482-8126 Fax
Overnight Address: 191 Rosa Parks St, Cincinnati OH 45202

BENEFICIARY DESIGNATION AND RESTRICTED DEATH BENEFIT ELECTION

MassMutual Ascend Life Insurance Company recommends that you consult with a competent tax and/or legal advisor before completing this form. This form will replace any Beneficiary designations previously made by the Owner of the annuity contract.

If any of the named Beneficiaries predecease the owner of the contract, the owner should review the Beneficiary elections as soon as possible. If no Beneficiaries or Contingent Beneficiaries (or their descendants if the Per Stirpes option is elected) survive the owner, the death benefit will be paid to your estate.

SECTION I. OWNER INFORMATION

Owner Name: Contract #:
Joint Owner Name (if applicable): Social Security Number:
Address: Daytime Phone: ()
City/State/Zip: Evening Phone: ()

SECTION II. BENEFICIARY DESIGNATION (Please Print)

All previous Beneficiary designations are hereby revoked and the following are designated as Beneficiaries under this contract. Percent shares of Primary Beneficiaries must add up to 100%.

Primary Beneficiary #1
Name (Last, First, Middle Initial) SSN/FEIN Relationship Birth Date/Trust Date
Address City/State/Zip
Share Percent %
Per Stirpes Election
Restricted Payout Election (subject to contract minimums and distribution rules)
Duration Frequency
Life Payout Monthly (default)
Life Payout with Payments for at Least a Fixed Period of (5-20) Years Quarterly
Fixed Period Payout for (5-20) Years Semi-Annually
Annually
Note: Restriction not available for beneficiary who is owner's spouse

Beneficiary #2
Primary
Contingent
Name (Last, First, Middle Initial) SSN/FEIN Relationship Birth Date/Trust Date
Address City/State/Zip
Share Percent %
Per Stirpes Election
Restricted Payout Election (subject to contract minimums and distribution rules)
Duration Frequency
Life Payout Monthly (default)
Life Payout with Payments for at Least a Fixed Period of (5-20) Years Quarterly
Fixed Period Payout for (5-20) Years Semi-Annually
Annually
Note: Restriction not available for beneficiary who is owner's spouse

Additional Beneficiary Designations Attached Yes No

SECTION III. TERMS AND CONDITIONS

1. Restriction(s) are defined below: (Please note: **Spouse Beneficiary may not be restricted.**)
Full Restriction – The full death benefit will be distributed based on the Restricted Payout Election. The Beneficiary will have no right to change the payout option or receive a lump sum payment.
Partial Restriction – The specified percentage of the Beneficiary’s share of the death benefit is available as a lump sum. The remainder of the death benefit will be distributed based on the Restricted Payout Election. The Beneficiary will have no right to change the payout option or receive a lump sum payment for the balance of the death benefit.
No Restriction – This Beneficiary may elect the form of payment of the death benefit (subject to the provisions of the contract).
2. **This form may not be used to restrict a Spouse Beneficiary** – If the Beneficiary at your death is your spouse, your spouse may have the option to continue the contract as successor owner or to transfer or rollover to a contract in his/her name. Your spouse needs to make this election after your death by a written statement acceptable to the Company. **If your spouse continues the contract as successor owner, the spouse should make a new beneficiary designation.**
3. **Limits on Fixed Period Payments** – The fixed period can never exceed the life expectancy of the Beneficiary. In the case of a qualified contract, the fixed period cannot extend more than 10 years from the death of the contract owner. We will reduce the fixed period under a Fixed Period Payout or Life Payout with Payments for at Least a Fixed Period as needed to comply with one or both of these limits.
4. **Limits on Life Payments** – In the case of a qualified contract, a life payment is only available if the Beneficiary is an “eligible designated beneficiary” who is older than the contract owner, or no more than 10 years younger than the contract owner, or totally and permanently disabled or chronically ill. If a life option is elected for a qualified contract but the Beneficiary does not meet these requirements, we will make payments for the maximum Fixed Period Payout.
5. **More Than One Beneficiary** – If there is more than one Beneficiary entitled to an interest in the contract simultaneously, such interest shall be divided into separate shares in accordance with the amount of each Beneficiary’s interest. The applicable provisions of this form shall then apply separately to each of these shares.
6. **“Per Stirpes” Election** – By checking the “per stirpes” box for any Beneficiary designation, you are indicating that the death benefit should go to the named beneficiary, or if he/she is deceased, then it should be divided among the named Beneficiary’s own descendants on a “per stirpes” basis. A “per stirpes” distribution will be interpreted to mean that the proceeds are divided on a per capita basis at the eldest surviving generation of descendants, with rights of representation for any descendants of missing members of that generation.
7. **Transfer and Assignment** – If you make a Restricted Payout Election, then to the extent allowed by law, the Beneficiary may not transfer, sell, assign, pledge, charge, encumber, or in any way alienate the death benefit payments, and such payments shall not be subject to the claims of creditors or to legal process.
8. **Annuitization** – If you annuitize your contract, your Beneficiary designations will no longer apply. As part of your annuitization election, you may designate a contingent payee to receive any annuitization payments that may remain payable after your death.

SECTION IV. SETTLEMENT OPTION DESCRIPTIONS

All options are subject to minimum and maximum requirements of applicable under the contract. All options are subject to the distribution rules applicable to the contract. **All options may not be available for a particular annuity contract, and other options may be available under the contract. Please consult your contract, your agent, or our office for details.**

- **Life Payout:** We will make periodic payments for the life of the Beneficiary. The first payment will be paid as of the last day of the initial payment interval.
- **Life Payout with Payments for at Least Period Certain:** We will make periodic payments for at least a fixed period. Subject to the limits on period certain payments, the fixed period can be from 5 to 20 years long. If the Beneficiary lives longer than the fixed period, then we will make payments until his or her death. The first payment will be paid as of the last day of the initial payment interval.
- **Fixed Period Payout:** We will make periodic payments for a fixed period. Subject to the limits on fixed period payments, the fixed period can be from 5 to 20 years long. The first payment will be paid as of the last day of the initial payment interval.

SECTION V. ACKNOWLEDGMENT AND SIGNATURE AUTHORIZATION

I HAVE READ, UNDERSTOOD, AND AGREED to the Terms and Conditions of the Restricted Death Benefit Election. **I AUTHORIZE** MassMutual Ascend Life Insurance Company or its Affiliate to process this Death Benefit election.

Signature of Owner/Annuitant: _____ **Date:** _____

Joint Owner/Joint Annuitant’s Signature (If applicable): _____ **Date:** _____

ADDITIONAL BENEFICIARY DESIGNATIONS				
Owner's Name:			Contract(s) #:	
Beneficiary# <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name (Last, First, Middle Initial)	SSN/FEIN	Relationship	Birth Date/Trust Date
	Address		City/State/Zip	
Share Percent _____ % <input type="checkbox"/> Per Stirpes Election	<input type="checkbox"/> Full Restriction – full death benefit to be paid to Beneficiary under Restricted Payout Election <input type="checkbox"/> Partial Restriction – Beneficiary may take up to _____% of his/her share as a lump sum <input type="checkbox"/> No Restriction – Beneficiary may choose how to take the death benefit			
	Restricted Payout Election (subject to contract minimums and distribution rules)			
Note: Restriction not available for beneficiary who is owner's spouse	Duration		Frequency	
	<input type="checkbox"/> Life Payout <input type="checkbox"/> Life Payout with Payments for at Least a Fixed Period of _____ (5-20) Years <input type="checkbox"/> Fixed Period Payout for _____ (5-20) Years For qualified contract, a fixed period cannot exceed 10 years; if life payments not permitted, then death benefit paid as Fixed Period Payout for 10 years.		<input type="checkbox"/> Monthly (default) <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually	
Beneficiary# <input type="checkbox"/> Primary <input type="checkbox"/> Contingent	Name (Last, First, Middle Initial)	SSN/FEIN	Relationship	Birth Date/Trust Date
	Address		City/State/Zip	
Share Percent _____ % <input type="checkbox"/> Per Stirpes Election	<input type="checkbox"/> Full Restriction – full death benefit to be paid to Beneficiary under Restricted Payout Election <input type="checkbox"/> Partial Restriction – Beneficiary may take up to _____% of his/her share as a lump sum <input type="checkbox"/> No Restriction – Beneficiary may choose how to take the death benefit			
	Restricted Payout Election (subject to contract minimums and distribution rules)			
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Share Percent _____ % <input type="checkbox"/> Per Stirpes Election	<input type="checkbox"/> Full Restriction – full death benefit to be paid to Beneficiary under Restricted Payout Election <input type="checkbox"/> Partial Restriction – Beneficiary may take up to _____% of his/her share as a lump sum <input type="checkbox"/> No Restriction – Beneficiary may choose how to take the death benefit			
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	<input type="checkbox"/> Life Payout <input type="checkbox"/> Life Payout with Payments for at Least a Fixed Period of _____ (5-20) Years <input type="checkbox"/> Fixed Period Payout for _____ (5-20) Years For qualified contract, a fixed period cannot exceed 10 years; if life payments not permitted, then death benefit paid as Fixed Period Payout for 10 years.		<input type="checkbox"/> Monthly (default) <input type="checkbox"/> Quarterly <input type="checkbox"/> Semi-Annually <input type="checkbox"/> Annually	

Owner's Signature: _____

Date: _____

Joint Owner's Signature: _____

Date: _____