

Secure American[®] Overview

Issue ages

Qualified: 18–88
Non-qualified: 0–88

Tax qualifications

Non-qualified & qualified: 403(b) (traditional), IRA (traditional, Roth, SEP, SEP and SIMPLE)

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first three contract years
- Minimum: \$10,000
Subsequent: \$5,000
Maximum: \$1,000,000 for ages 0-75, \$750,000 for ages 76-80, \$500,000 for ages 81+ without prior Home Office approval

Waiver riders

- Extended Care – 100% account value when criteria met
- Terminal Illness – 100% account value when criteria met

Annuitization bonus

If the contract is annuitized after the first contract year for a period of at least seven years, a bonus will be added to the account value. The bonus will be equal to 1% of the amount annuitized for each completed contract year, up to a maximum of 10%.

Proportionality

A deduction against the account value in proportion to a decrease in the cash value applies when a withdrawal is made.

Early withdrawal charges

Seven-year declining early withdrawal charge schedule for each purchase payment starting at 9%. All early withdrawal charges end after the 10th contract anniversary.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- First contract year: up to 10% of the initial purchase payment
- Subsequent contract years: up to 10% of gross surrender value (cash value) as of the most recent contract anniversary

MVA

None

Annuitization for account value

Account value used for income payout periods of seven years or life, or under the income for a fixed period, not to exceed life expectancy option.

Loans

Available: 403(b)
Minimum loan: \$1,000

Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income
- Income for a fixed period, not to exceed life expectancy

Death benefit

Account value, which will be increased by the applicable annuitization bonus if the death benefit is annuitized, less any applicable premium tax or other taxes not previously deducted

See the following pages for more product details.

Issue ages	<p>18-88 (qualified); 0-88 (non-qualified): Issue age is defined as owner's current age upon contract effective date. For joint owners, the oldest age will be used as the issue age.</p>
Purchase payments	<p>This contract accepts purchase payments for non-qualified, 403(b) transfers, traditional IRA, Roth IRA, SIMPLE IRA and SEP IRA. Subsequent purchase payments are permitted during the first three contract years.</p> <p>Minimum: \$10,000 initial; \$5,000 subsequent Maximum: \$1,000,000 for ages 0-75, \$750,000 for ages 76-80, \$500,000 for ages 81+ without prior Home Office approval</p>
Interest rates	<p>Interest is currently credited to the account value and the surrender value at the same rate. Interest on these values may be credited at different rates in the future. The interest rate will never be less than the guaranteed minimum interest rate. Current interest rates and guaranteed interest rates may vary by state; please refer to the current interest rate chart.</p>
Annuitization bonus	<p>If the contract is annuitized after the first contract year for a period of at least seven years, a bonus will be added to the account value. The bonus will be equal to 1% of the amount annuitized for each completed contract year, up to a maximum of 10%.</p> <p>Partial withdrawals, surrenders, loans and ESP payments will adversely affect the amount available for annuitization.</p>
Proportionality	<p>A deduction against the account value in proportion to a decrease in the cash value applies when a withdrawal is made.</p>
Extended care waiver rider	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender.</p>
Terminal illness waiver rider	<p>Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once.</p>
Account value	<p>The account value is guaranteed to be equal to: 100% of purchase payments received, less any applicable premium taxes and other taxes required by your state, less any deductions in proportion to decreases in the cash value on account of a withdrawal, plus interest earned at the account value interest rate. The account value will be used to calculate payments if the contract is annuitized for life or for a period of seven years or longer.</p> <p>The cash value is guaranteed to be equal to: 100% of purchase payments received, less any applicable premium taxes and other taxes required by your state, less amounts withdrawn and any applicable early withdrawal charges on those amounts, plus interest earned at the surrender value interest rate. <i>Note: The cash value is referred to as the gross surrender value in the contract.</i></p>
Surrender value	<p>The net surrender value is equal to cash value, less any early withdrawal charges. The net surrender value will be used to calculate payments if the contract is annuitized for a period of less than seven years. If an early withdrawal charge applies, the net surrender value is available for withdrawals, including ESP payments, and payable upon surrender. Otherwise, the cash value is available for withdrawals, including ESP payments, and payable upon surrender.</p>

Early withdrawal charge

Withdrawals and surrenders are subject to an early withdrawal charge (surrender charge) during the first 10 contract years. The early withdrawal charge is calculated separately for each purchase payment. The charge applies to each purchase payment for seven years following the date it is received. All early withdrawal charges end after the 10th contract anniversary.

Purchase payment year	1	2	3	4	5	6	7	8+
Early withdrawal charge	9%	8%	7%	6%	5%	4%	3%	0%

Free withdrawal allowance

At any time before the first contract anniversary, up to 10% of the initial purchase payment may be withdrawn without deduction of an early withdrawal charge.

At any time after the first contract anniversary, up to 10% of gross surrender value (cash value) as of the most recent contract anniversary may be withdrawn without deduction of an early withdrawal charge.

Cumulative withdrawals made in any year that exceed this 10% withdrawal allowance are subject to early withdrawal charges. Unused portions of the free withdrawal allowance may not be carried over from one contract year to the next.

Withdrawals

Withdrawals generally are allowed any time prior to the annuity commencement date and are subject to IRS regulations.

Minimum withdrawal: \$500; **Minimum cash value following withdrawal:** \$500 (net of any loans). Any withdrawals received prior to age 59½ may be subject to restrictions and a 10% penalty tax.

Loans

A loan endorsement is available for 403(b) and non-qualified contracts. Loans are subject to terms of the loan application and agreement (TSAL2798).

Minimum loan amount: \$1,000

Minimum balance to remain following a loan: \$500 plus collateral interest

Minimum AV payout

The account value, increased by any applicable annuitization bonus, will be used to calculate payments if the contract is annuitized for life, for a period of seven years or longer, or under Option D.

Death benefit

Upon the death of the owner, the death benefit will equal the account value, reduced by any applicable premium tax or other taxes not previously deducted. If the death benefit is annuitized, the annuitization bonus provision will apply.

Payout options

The following payout options are available: fixed period income, life income or life income with payments for at least a fixed period, joint and one-half survivor income and income for a fixed period, not to exceed life expectancy (Option D).

With Option D, the owner may elect to receive payments for a fixed period equal to his life expectancy (determined according to the Medicaid rules). Should the owner die prior to receiving all benefits for the full period, the beneficiary will continue receiving payments until the benefit period is completed. This option is irrevocable and, similar to other settlement options, has no commuted value.

State variations

Oregon: Cash value does not apply. The surrender value is equal to the account value, less any early withdrawal charges. The surrender value is available for withdrawals, including ESP payments, and payable upon surrender. It will be used to calculate payments if the contract is annuitized for a period of less than seven years.

Not FDIC or NCUSIF Insured

No Bank or Credit Union Guarantee

May Lose Value

Not Insured by any Federal Government Agency

Not a Deposit

The product guide is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract. Contract form numbers and features may vary by state. Not available in all states.