

2026 Tax Reference Sheet

From MassMutual Ascend Life Insurance Company

TAX BRACKETS FOR 2026

Taxable income (i.e. gross income minus deductions and exemptions) between:

Married joint return

\$0-\$24,800	10%
\$24,801-\$100,800	12%
\$100,801-\$211,400	22%
\$211,401-\$403,550	24%
\$430,551-\$512,450	32%
\$512,451-\$768,700	35%
\$768,701 and over	37%

Single

\$0-\$12,400	10%
\$12,401-\$50,400	12%
\$50,401-\$105,700	22%
\$105,701-\$201,775	24%
\$201,776-\$256,225	32%
\$256,226-\$640,600	35%
\$640,601 and over	37%

Married separate return

\$0-\$12,400	10%
\$12,401-\$50,400	12%
\$50,401-\$105,700	22%
\$105,701-\$201,775	24%
\$201,776-\$256,225	32%
\$256,226-\$384,350	35%
\$384,351 and over	37%

Head of household

\$0-\$17,700	10%
\$17,701-\$67,450	12%
\$67,451-\$105,700	22%
\$105,701-\$201,750	24%
\$201,751-\$256,200	32%
\$256,201-\$640,600	35%
\$640,601 and over	37%

Estates & trusts

\$0-\$3,300	10%
\$3,301-\$11,700	24%
\$11,701-\$16,000	35%
\$16,001 and over	37%

STANDARD DEDUCTION AMOUNT

Standard deduction

Married joint return	\$32,200
Single	\$16,100
Married separate return	\$16,100
Head of household	\$24,150

Blind or over 65: add \$1,650 if married, \$2,050 if unmarried and not a surviving spouse qualified to use joint tax rates.

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RETIREMENT

IRA & Roth contributions

Under age 50	\$7,500
Age 50 and over	\$8,600

Phaseout for deducting IRA contribution¹

Married joint return	\$129,000-\$149,000 MAGI
Single, Head of household	\$81,000-\$91,000 MAGI
Married separate return	\$0-\$10,000 MAGI
Spousal IRA	\$242,000-\$252,000 MAGI

Phaseout of Roth IRA contribution eligibility

Married joint return	\$242,000-\$252,000 MAGI
Single, Head of household	\$153,000-\$168,000 MAGI
Married separate return	\$0-\$10,000 MAGI

SEP contribution

Up to 25% of compensation, limit	\$72,000
Compensation to participate in SEP	\$750

SIMPLE elective deferral

Under age 50	\$17,000
Age 50 and over	\$21,000

401(k), 403(b)², 457³ and SARSEP

Under age 50	\$24,500
Catch-up contributions	
Age 50-59	\$8,000
Age 60-63	\$11,250
Age 64 and over	\$8,000
Annual defined contribution limit*	\$72,000
Annual defined benefit limit	\$290,000
Highly compensated employee	\$160,000
Key employee	\$235,000
Annual compensation taken into account for qualified plans	\$360,000

GIFT & ESTATE TAX

Gift tax annual exclusion	\$19,000
Highest estate and gift tax rate	40%
Estate and gift tax exemption	\$15,000,000
Generation Skipping Tax exemption	\$15,000,000
Annual exclusion for gifts to noncitizen spouse	\$194,000

LONG-TERM CAPITAL GAINS & DIVIDEND RATES

Married joint return

\$0-\$98,900	0%
\$98,901-\$613,700	15%
\$613,701 and over	20%

Single

\$0-\$49,450	0%
\$49,451-\$545,500	15%
\$545,501 and over	20%

Married separate return

\$0-\$49,450	0%
\$49,451-\$306,850	15%
\$306,851 and over	20%

Head of household

\$0-\$66,200	0%
\$66,201-\$579,600	15%
\$579,601 and over	20%

Estates and trusts

\$0-\$3,300	0%
\$3,301-\$16,250	15%
\$16,251 and over	20%

Collectibles

Unrecaptured 1250 gain (depreciation)	25%
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SURCHARGE ON NET INVESTMENT INCOME

Rate	3.8%
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Threshold

Married joint return, surviving spouse	\$250,000
Single	\$200,000
Married separate return	\$125,000

*Please note that this limit does not include catch-up contributions.

UNIFORM LIFETIME TABLE

This is the standard table used to calculate required minimum distributions from IRA and qualified plans during the life of the IRA owner or plan participant. If the spouse is the sole beneficiary for the entire year and is more than 10 years younger than the IRA owner, he or she may choose to use the Joint Life Table from IRS Pub. 590. In the case of an inherited IRA, the owner must use a non-recalculated life expectancy starting with the Single Life Table from IRS Pub. 590, and reduced by one year for each passing year.

UNIFORM LIFETIME TABLE			
Age of IRA owner	Divisor	Age of IRA owner	Divisor
72	27.4	97	7.8
73	26.5	98	7.3
74	25.5	99	6.8
75	24.6	100	6.4
76	23.7	101	6.0
77	22.9	102	5.6
78	22.0	103	5.2
79	21.1	104	4.9
80	20.2	105	4.6
81	19.4	106	4.3
82	18.5	107	4.1
83	17.7	108	3.9
84	16.8	109	3.7
85	16.0	110	3.5
86	15.2	111	3.4
87	14.4	112	3.3
88	13.7	113	3.1
89	12.9	114	3.0
90	12.2	115	2.9
91	11.5	116	2.8
92	10.8	117	2.7
93	10.1	118	2.5
94	9.5	119	2.3
95	8.9	120+	2.0
96	8.4		

For advice tailored to your specific circumstances, contact your financial professional.

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¹If taxpayer or spouse is an active participant in an employer sponsored retirement plan.

²Special increased limit may apply to certain 403(b) contributors with 15 or more years of service.

³In last 3 years prior to normal retirement age, 457 plan participants age 50 and over may be able to double elective deferral if needed to catch-up on prior missed contributions, but if they do, they cannot use the age 50 catch-up.

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