

# American Freedom Aspire 3

## AT A GLANCE

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Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

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## Issue ages

**Qualified:** 0–90

**Non-qualified:** 0–90

**Inherited IRA:** 0–75

**Inherited non-qualified:** 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payment

- Issued with single purchase payment
- Additional purchase payments accepted in first 60 days of contract
- **Minimum:**  
**Initial purchase payment:** \$25,000;  
**Additional purchase payments:** \$2,000
- **Maximum:**  
\$1 million for ages 0–85;  
\$500,000 for ages 86+

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Term

Each purchase payment will have its own initial term that begins on the date the purchase payment is received and ends on the third contract anniversary.

## Interest rates

An interest rate will be set for each purchase payment. The initial interest rate for a purchase payment is guaranteed until the third contract anniversary. After the third contract anniversary, interest rates will never be lower than the annuity's minimum interest rate.

## GMSV: Guaranteed minimum surrender value

The GSMV equals 87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges) plus interest credited daily at the GSMV rate, or such a larger amount required by law.

## Return of premium

Return of premium value is the sum of all purchase payments, less all withdrawals (but not including amounts applied to pay early withdrawal charges), premium tax or other taxes not previously deducted. Available on or after the second contract anniversary. Included at no extra charge.

## Early withdrawal charges

During each initial term or renewal term, an early withdrawal charge of 7% is applied to surrenders and withdrawals. Each term year ends on a contract anniversary.

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- **First contract year:** up to 10% of the total purchase payments received
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

## Loans

Not available

## Payout options

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

## Death benefit

Greatest of the account value, ROP or GMSV

Product issued by MassMutual Ascend Life Insurance Company<sup>SM</sup> (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form ICC25-P1174525NW and rider forms ICC10-R6019308NW and ICC10-R6020708NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

**All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company<sup>SM</sup>.**

This content does not apply in the state of New York.

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