

# American Freedom Aspire 3

AT A GLANCE

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## Issue ages

**Qualified:** 0–90

**Non-qualified:** 0–90

**Inherited IRA:** 0–75

**Inherited non-qualified:** 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payment

- Issued with single premium
- **Minimum:** \$2,000
- **Maximum:** \$1 million for ages 0–85; \$500,000 for ages 86+ without prior Home Office approval

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Term

This product has an initial three-year term and may offer the option to renew for one year or a new multi-year term.

## Interest rates

Interest rates are guaranteed during each of the annuity's three-year terms.

## GMSV: guaranteed minimum surrender value

87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges) plus interest credited daily at the GMSV rate.

## Return of premium

Return of premium value is the sum of all purchase payments, less all withdrawals (but not including amounts applied to pay early withdrawal charges), premium tax or other taxes not previously deducted. Available beginning in contract year three. Included at no extra charge.

## Early withdrawal charges

During the initial term and any renewal term, an early withdrawal charge of 7% is applied to surrenders and withdrawals.

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

## Loans

Not available

## Payout options

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

## Death benefit

Greater of the account value, GMSV, or return of premium.

Product issued by MassMutual Ascend Life Insurance Company<sup>SM</sup>, (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form ICC22-P1165222NW and P1165222NW, rider forms ICC10-R6019308NW and ICC10-R6020708NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

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