

# Legacy Income Option<sup>SM</sup> Rider

Optional death benefit rider available with the American Custom 10<sup>SM</sup> fixed-indexed annuity

## Issue ages

40-75

## Benefit base

The benefit base is equal to all purchase payments received during the first contract year. It does not increase, but will be reduced by any withdrawal unless it is a protected withdrawal or a withdrawal to pay rider charges.

## Protected withdrawals

To qualify as a protected withdrawal, the withdrawal must not exceed the protected withdrawal amount and must occur within the protected withdrawal period.

## Protected withdrawal amount

For a contract year, the protected withdrawal amount is the greater of 5% of the account value on the most recent contract anniversary, or any required minimum distribution (RMD) for the calendar year in which the current contract year began. Protected withdrawal amounts are reduced for all withdrawals other than to pay rider charges. Protected withdrawal amounts are not cumulative. During the first contract year, the 5% calculation is based on the initial purchase payment.

## Protected withdrawal period

The protected withdrawal period is limited to the first 10 rider years in which one or more protected withdrawals are taken. Any year in which no protected withdrawal is taken will not count toward the 10-year limit. If earlier, the protected withdrawal period will end when the insured reaches age 85.

## Effect of excess withdrawals

Any excess withdrawal will proportionally reduce the benefit base. Every withdrawal is an excess withdrawal unless it is a protected withdrawal or a withdrawal to pay rider charges.

## Rider benefits

The rider death benefit is available upon the insured's death after the first contract anniversary. The amount of the death benefit depends on whether the beneficiaries choose a lump sum payment or payments over a period of at least five years.

- **Lump sum payout:** The account value plus 50% of any amount by which the rider benefit base exceeds the account value.
- **Five-year payout:** Rider benefit base annuitized at 1% over five years.

The full death benefit base cannot be paid as a lump sum.

## Insured

The owner of the contract is the insured under the rider. If there are joint owners, one joint owner must be designated as the insured under the rider. The insured cannot be changed after contract effective date.

## Death of insured

A rider death benefit is payable if the insured dies after the first contract anniversary and before the rider terminates, and no successor owner election is made. No rider death benefit will be paid if the insured dies before the first contract anniversary or after the rider terminates. The rider will terminate and no rider death benefit will be paid if someone other than the insured becomes successor owner of the contract.

## Death of joint owner (other than insured)

If a joint owner (who is not the insured) dies, no rider death benefit is payable. The rider will terminate unless the insured becomes the successor owner of the contract.

## Rider cancellation

The client may cancel the rider at any time. The rider will terminate upon complete payment of the death benefit under the rider; if the contract is surrendered or annuitized; if an excess withdrawal reduces the benefit base to less than \$1,250; or if a withdrawal (including those to pay rider charges) reduces the contract account value to less than \$1,250. In many cases, the rider will terminate if the contract ownership is changed. See the rider for more details.

## Rider charge

An annual charge of 0.90% of the current benefit base will be taken at the end of each contract year. The rider charge rate may be changed at our discretion, but will never be above 2.50%. The charge will be deducted from the account value. Amounts withdrawn to pay the charge are exempt from early withdrawal charges. A prorated portion of the rider charge will be taken upon surrender or annuitization of the contract or termination of the rider.



*Guarantees provided in the rider are subject to the claims-paying ability of the issuing insurance company. Please refer to the contract for definitions and complete terms and conditions, as this is a summary of the rider's features. Annuity products issued by Great American Life Insurance Company<sup>®</sup>. Rider issued under form number R6049614NW. American Custom 10 fixed-indexed annuity issued under contract form numbers P1104314NW and P1104414NW. Form numbers, features and availability may vary by state.*

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Not Insured by any Federal Government Agency		Not a Deposit