

# The Truth About Annuities

You may be familiar with annuities, but you may also be surprised about what they can mean for your retirement. Take a look at some of the top annuity myths, and the truth behind them!



## Annuities lock up my money.

### TRUTH

Annuities are designed as a long-term savings vehicle. However, most annuities allow at least a **certain percentage of money to be withdrawn** each year without an early withdrawal charge.



## Annuity guarantees are unreliable.

### TRUTH

Annuity guarantees are backed by the claims-paying ability of the issuing insurance company. Accordingly, you should only purchase an annuity from a **trusted, financially strong company**.



## Annuities won't help supplement my income once I retire.

### TRUTH

Annuities come with a variety of payout options that can provide a steady income stream. Additionally, an income rider may be added to a fixed-indexed annuity for an additional charge to help grow your income base and **guarantee your income**.



## If I have an annuity and I pass away, I'll lose my money.

### TRUTH

Many annuities provide a built-in death benefit that is paid directly to beneficiaries without the cost and delays of probate. If you pass away before benefit payments begin, your beneficiaries will receive the greater of the account value (minus applicable rider charges, taxes and loan balances) or the guaranteed minimum surrender value. If you pass away after benefit payments begin, depending on the payout option you selected, your loved ones may continue receiving benefit payments for a specific number of years or for life.



## Annuities are too expensive.

### TRUTH

Generally, there are no maintenance or annual fees with a fixed or fixed-indexed annuity. Optional riders that provide additional benefits may be available for an annual charge.

**Contact your financial professional for more information!**

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Withdrawals are subject to income tax, and if made prior to age 59½, may be subject to a 10% federal tax penalty.

For use with contract forms P1020203NW, P1020212ID, ICC25-P1174525NW, P1138919NW, P1138919ID, ICC24-P1172524NW, P1088011NW, P1088011ID, P1088111NW, P1088111ID, ICC25-P1174925NW, ICC24-P1172024NW, ICC21-P1151621NW, P1074514NW, P1074514ID, P1470017NW, P1470017ID, ICC21-P1152021NW, ICC21-P1152121NW, ICC21-P1476721NW, P1140119NW, P1140119ID, P1140219NW, P1140219ID, P1146620NW, P1146620ID, P1110416NW, P1110416ID, ICC20-P1144420NW and ICC20-P1144420NW-NoMVA, ICC20-P1144520NW and ICC20-P1144520NW-NoMVA, ICC20-P1474420NW and ICC20-P1474420NW-NoMVA, P1134618NW, P1134618ID and P1134618ID-NoMVA, P1112916NW, P1112916ID, P1129918NW, P1129918ID and P1129918ID-NoMVA, ICC24-P1825224NW, ICC24-P1833624NW, ICC24-P1850824NW, ICC24-P1841724NW, ICC24-P1841624NW. Form numbers vary by state.

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