


Annuity quick comparison

Achieving financial security means finding the right mix of options to meet your unique needs. This quick comparison can help you determine if an annuity offers advantages that might be missing from your portfolio.

	Annuity	CD	Money Market Fund
Does interest accumulate tax free?	Yes. Earnings are not taxable until they are withdrawn.	No. Earnings are taxable in the year the interest is earned, even if funds are not withdrawn.	Same as CD.
Can you add to your investment with small additional deposits?	It depends. Some annuity contracts accept additional purchase payments, while others are purchased with a single purchase payment.	No. CDs are purchased with a single deposit.	It depends. You can make additional investments in some money market funds with as little as \$1.
Can you access your money without a penalty?	Yes. You can typically withdraw a portion of your account value without penalty.	No. A penalty generally applies if funds are withdrawn prior to the CD's maturity date.	Yes. With many funds, you can withdraw your money at anytime without penalty.
Can you receive guaranteed lifetime income?	Yes. A lifetime income option is typically available.	No. Income options are not available.	Same as CD.
Can you avoid probate?	Yes. Upon death, the annuity's death benefit is paid directly to your beneficiary(ies).	It depends. Funds may be subject to probate.	Same as CD.



For use with contract forms P1074514ID, P1470218ID, P1113516ID, P1471718ID, P1126818ID, P1135619ID, P1140119ID, P1146620ID, P1140219ID, P1110416ID, ICC20-P1144420NW and ICC20-P1144420NW-NoMVA, ICC20-P1144520NW and ICC20-P1144520NWNoMVA, ICC20-P1474420NW and ICC20-P1474420NW-NoMVA, P1080015ID, P1457113ID, P1129918ID, P1129918ID, P1134618ID, P1112916ID, P1112916ID, P1470017ID, P1104414ID, P1138919ID, P1088011ID, P1088111ID, P1463016ID, P1459716ID, P1123117ID, P1123217ID, P1133518ID, P1086811ID and P1081610ID. Form numbers vary by state.

Annuities are typically used to meet long-term financial goals, while CDs and money market funds are typically used to meet shorter-term financial goals. The comparisons in this flier assume the CD and money market fund are not held in a tax-qualified account. Withdrawals and distributions from an annuity may be subject to early withdrawal charges and income tax and, for some tax qualifications, may be restricted. If withdrawals or distributions are taken from an annuity prior to age 59½, a 10% federal penalty tax may apply. Annuities and money market funds are not FDIC insured, while CDs generally are FDIC insured.

This information is not intended or written to be used as legal or tax advice. You should seek advice on legal and tax questions from an independent attorney or tax advisor. Guarantees included in annuity products issued by MassMutual Ascend Life Insurance Company (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual). Consult with your financial professional about options that might be right for you.

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