

# Understanding Rate Lock

## For Fixed Annuities

In the event of a rate decrease, our annuity rate lock procedure allows new contracts to receive the previous, higher rate if the steps set out below are completed within the specified periods of time.

### Steps to Keep in Mind When Submitting Business

#### Cash with Application (“CWA”)/ACH/Wire

In order to “lock in” the previous, higher rate:

1. The electronic application must be submitted to MassMutual Ascend by the day prior to the new rate effective date; **and**
2. Funds must be received by MassMutual Ascend within seven calendar days of the date the electronic application is submitted.

#### Transfers and Rollovers

In order to “lock in” the previous, higher rate:

1. The electronic application must be submitted to MassMutual Ascend by the day prior to the new rate effective date; **and**
2. Funds must be received by MassMutual Ascend within 60 calendar days of the date the electronic application is submitted.