Understanding Rate Lock
For Fixed-Indexed Annuities

Our annuity rate lock program guarantees a rate for the initial term for each eligible purchase payment. In the event of a rate decrease, our rate lock program allows new contracts to receive the previous, higher rate if the steps set out below are completed within the specified periods of time. The rate lock program does not apply to renewal terms unless otherwise provided in the strategy endorsement.

Steps to Keep in Mind When Submitting Paper Business

Cash with Application ("CWA")/ACH/Wire

In order to "lock in" the previous, higher rate:

1. The application and other new business paperwork must be signed by the day prior to the new rate effective date; **and**

2. Paperwork and funds must be received by MassMutual Ascend within seven calendar days of the sign date.

Transfers and Rollovers

On the 6th and 20th of each month, purchase payments are moved from the holding account to the selected interest strategy(ies). These days are referred to as buy dates.

In order to "lock in" the previous, higher rate:

1. Paperwork for transfers and rollovers must be signed by the day prior to the new rate effective date; **and**

2. Paperwork for transfers and rollovers must be received by MassMutual Ascend within seven calendar days of the sign date; **and**

3. Funds must be received by MassMutual Ascend by 5 p.m. ET on the fifth buy date following the sign date. Please note if the sign date falls on the buy date, this counts as one of the five buy dates. Additionally, if the fifth buy date falls on a weekend or holiday, funds must be in the Home Office by 5 p.m. ET on the business day preceding the fifth buy date.

Rate lock does not apply to funds in a holding account. This content does not apply to the state of New York.

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