

Retirement Planning Milestones

A guide from MassMutual Ascend Life Insurance Company

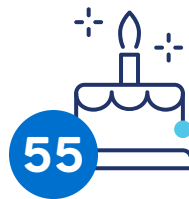
Age is just a number, except when it comes to retirement planning. As you celebrate the birthdays below, be sure to consider the important financial milestones that come along with them. After all, what gift could be better than a financially secure retirement?

Birthday Milestones



Age 50

Now's the time to **start making catch-up contributions** of up to \$1,000 annually to your Individual Retirement Account (IRA), or \$7,500 annually to your qualified employer-sponsored plan.



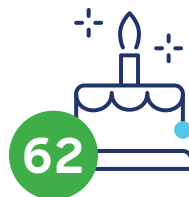
Age 55

At age 55, **you may be eligible to start receiving penalty-free distributions** from a qualified retirement plan if you've stopped working. To learn more, visit irs.gov/taxtopics/tc558.



Age 59 ½

You're now eligible for penalty-free distributions from your IRA, 457(b), pension plan or qualified employer-sponsored plan!



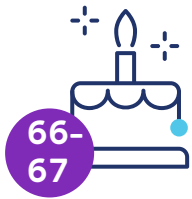
Age 62

At age 62, **you can now claim Social Security benefits**, but think carefully before you do! Collecting your benefits early may reduce them by as much as 30%. Waiting until your full retirement age will ensure you collect your full benefits. To find out your full retirement age, visit SSA.gov/planners/retire.



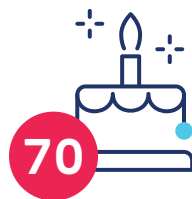
Age 65

You're eligible for Medicare! Actually, you're eligible to sign up three months before your 65th birthday. Be sure to sign up early as waiting can lead to higher premiums.



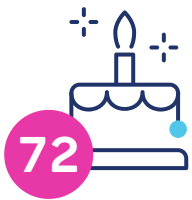
Age 66-67

You'll reach full retirement age at some point between ages 66 and 67. Reaching your full retirement age means **you qualify to receive full Social Security benefits!**



Age 70

If you haven't already, **file for Social Security benefits!** Your Social Security benefits won't increase after you reach age 70, so there's no reason to wait any longer!



In your 70s

At some point in your 70s, you'll need to start taking **your Required Minimum Distribution (RMD)** from your IRA or employer-sponsored plan. Your RMD age is determined by your birth date. You can wait to take your RMD for the first year until April of the second year. However, you must take the RMD for the second and all subsequent years by December 31 of that year. If you still work for your employer, you may be able to delay taking your RMD from their plan. Failure to take your RMD on time can result in a tax penalty to the amount you should have taken.

Are you concerned your current savings may not be enough to last through retirement? An annuity from MassMutual Ascend can provide guaranteed income for life or for a specified number of years. Talk with your financial professional to find out if an annuity is right for you!

Products issued by MassMutual Ascend Life Insurance CompanySM (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract forms numbers P1074514ID, P1470218ID, P1113516ID, P1471718ID, P1126818ID, P1135619ID, P1140119ID, P1146620ID, P1140219ID, P1110416ID, ICC20-P1144420NW and ICC20-P1144420NW-NoMVA, ICC20-P1144520NW and ICC20-P1144520NW-NoMVA, ICC20-P1474420NW and ICC20-P1474420NW-NoMVA, P1080010ID, P1457113ID, P1129918ID, P1129918ID-NoMVA, P1134618ID, P1112916ID, P1470017ID, P1104414ID, P1138919ID, P1088011ID, P1088111ID, P1463016ID, P1459716ID, P1123117ID, P1123217ID, P1133518ID, P1086811ID and P1081610ID. Form numbers vary by state.

MassMutual Ascend Life Insurance Company is not an investment adviser, and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation. This information is not intended or written to be used as legal or tax advice. It was written solely to provide general information and support the sale of annuity products. You should seek advice on legal or tax questions based on your particular circumstances from an attorney or tax advisor.

NOT FDIC OR NCUSIF INSURED • NO BANK OR CREDIT UNION GUARANTEE • MAY LOSE VALUE
• NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT

∴ MassMutual Ascend