

Understanding Rate Lock

For Registered Index-Linked Annuities

Our annuity rate lock program guarantees a rate for the initial term for each eligible purchase payment. In the event of a rate decrease, our rate lock program allows new contracts to receive the previous, higher rate if the steps set out below are completed within the specified periods of time. The rate lock program does not apply to renewal terms unless otherwise provided in the strategy endorsement.

Steps to Keep in Mind When Submitting Business

On the 6th and 20th of each month, purchase payments are moved from the holding account to the selected interest strategy(ies). These days are referred to as buy dates.

Cash with Application/Wire

In order to “lock in” the previous, higher rate:

- **Electronic applications** must be submitted through the MassMutual order entry system for back office approval by the day prior to the new rate effective date. Paperwork and funds must be received by MassMutual Ascend within eight calendar days of the date the application was submitted to your back office.

Transfers and Rollovers

In order to “lock in” the previous, higher rate:

1. **Electronic applications** must be submitted through the MassMutual order entry system for back office approval by the day prior to the new rate effective date and received by MassMutual Ascend within eight calendar days of the date the application was submitted to your back office.
2. Funds must be received by MassMutual Ascend by 5 p.m. ET on the third buy date following the date the application is submitted through the order entry system. Please note if the date the electronic application is submitted through the order entry system falls on a buy date, this counts as one of the three buy dates. Additionally, if the third buy date falls on a weekend or holiday, funds must be in the Home Office by 5 p.m. ET on the business day preceding the third buy date.

In the Event of a Rate Increase

Depending on when MassMutual Ascend receives funds, the rates applied for 1- and 2-year strategies use methods that differ from the methods used to determine the applicable rates for 3- and 6-year strategies. Please refer to the product prospectus for more information and detailed examples.

1. For the 1- and 2- year strategies, the better of the rate applicable on the date the electronic application is submitted through the order entry system and the rate applicable on the buy date is applied.
2. For the 3- and 6-year strategies, the rate applicable on the date the electronic application is submitted through the order entry system is applied.

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New Business Procedures

1. Rates are “locked in” for three buy dates following the date the electronic application is submitted through the order entry system

Example: Electronic application is submitted through the order entry system on Jan. 1; Money needs to be in the door by Feb. 6 (buy dates = Jan. 6, Jan. 20, Feb. 6)

2. If the date the electronic application is submitted through the order entry system is on a buy date, that counts as the first buy date

Example: Electronic application is submitted through the order entry system on Jan. 6; Money needs to be in the door by Feb. 6 (buy dates = Jan. 6, Jan. 20, Feb. 6)

Rate lock does not apply to funds in a purchase payment account.

MassMutual Ascend’s registered index-linked annuities can only be sold through a Broker/Dealer that is contracted with MassMutual Ascend Life Insurance Company. This material must be preceded or accompanied by a prospectus. To obtain a copy of the prospectus, please visit [MassMutualAscend.com/RILARates](https://www.massmutualascend.com/RILARates).

A buy date may also be referred to as a sweep date, and in the product prospectuses, is referred to as a strategy application date.

All guarantees are backed by the claims-paying ability of the issuing insurance company.

Principal Underwriter/Distributor: MM Ascend Life Investor Services, LLC, member FINRA and an affiliate of MassMutual Ascend.

Products issued by MassMutual Ascend Life Insurance CompanySM (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual).

This content does not apply in the state of New York.

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