

Understanding the iShares MSCI EAFE ETF



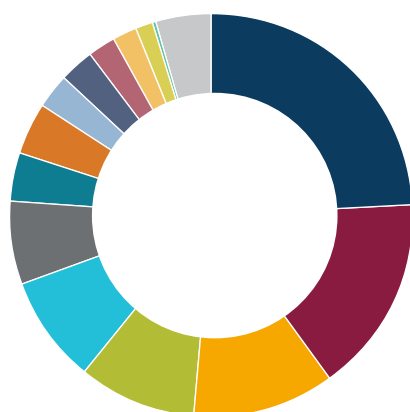
Uncomplicate Retirement®

When you purchase an annuity from Great American Life Insurance Company®, you may have the opportunity to allocate funds to an indexed strategy linked to changes to the share price of the iShares MSCI EAFE Exchange Traded Fund (ETF).

The iShares MSCI EAFE ETF seeks to track the investment results of an index composed of equity securities issued by large- and mid-cap companies from developed markets outside of the U.S. and Canada. Those who invest in this ETF are often looking for international diversification and long-term growth.

Exposure breakdown

The iShares MSCI EAFE ETF provides exposure to a broad range of companies in Europe, Australia, Asia and the Far East. The pie chart below breaks down the market exposure of the iShares MSCI EAFE ETF as of February 7, 2020.



Type	% of Market Value
Japan	24.52
United Kingdom	15.88
France	11.31
Switzerland	9.60
Germany	8.58
Australia	6.78
Netherlands	4.07
Hong Kong	4.07
Spain	2.85
Sweden	2.71
Italy	2.37
Denmark	1.93
Singapore	1.22
Cash and/or Derivatives	0.36
Other	4.37

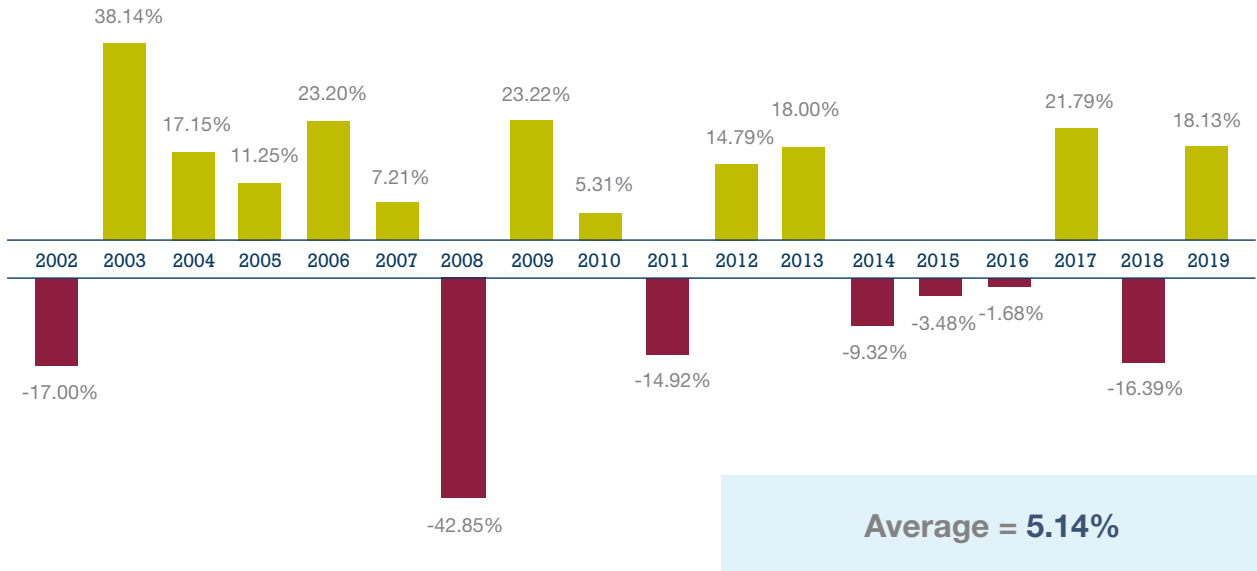
3 Things To Know About This ETF:

- Provides exposure to 900+ EAFE stocks
- Traded on the NYSE Arca under the symbol EFA
- Share prices can be obtained by visiting finance.yahoo.com/quote/EFA/history.

The market price for a share of the iShares MSCI EAFE ETF may be different from its most recent net asset value (NAV).

Historical data

The chart below illustrates the changes in the closing price of the iShares MSCI EAFE ETF since 2002.



Closing prices of iShares MSCI EAFE ETF do not include dividends.



International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. To learn more about the iShares MSCI EAFE ETF, visit [iShares.com](https://www.ishares.com) and search ticker symbol EFA.

Past performance does not guarantee future results.

The launch date of the iShares MSCI EAFE ETF was August 14, 2001. Historical prices are not indicative of the amount that would have been credited to an annuity during the same time period.

When you allocate funds to an indexed strategy linked to the iShares MSCI EAFE ETF, you are **not** investing directly in the ETF. Strategy returns may be significantly less than the changes in the closing price of the ETF. Limitations on strategy returns include caps, participation rates, vesting factors and daily value percentages. In addition, strategy returns reflect changes over terms, not over calendar years.

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Annuities are long-term investments and may not be suitable for all investors. Withdrawals prior to age 59½ may be subject to income tax and a 10% penalty.

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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	Not Insured by any Federal Government Agency	Not a Deposit	May Lose Value
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