MassMutual Ascend
Life Insurance Company

Understanding the SPDR Gold Shares ETF

When you purchase a fixed-indexed annuity from MassMutual Ascend Life Insurance Company, you may have the opportunity to allocate money to an indexed strategy that earns interest based in part on changes in the price of the in SPDR® Gold Shares ETF.

SPDR Gold Shares represent units of beneficial interest in an exchange-traded fund (ETF) that is designed to reflect the market value of gold bullion. Originally listed on the New York Stock Exchange in November of 2004, and traded on NYSE Arca under the symbol GLD since December 2007, it is the largest physically backed gold ETF in the world.

About ETFs

- An ETF is an investment option that tracks an index, a basket of assets or a commodity (such as gold).
- ETFs are similar to mutual funds, but trade like a stock on an exchange.
- ETFs first began trading in the United States in January of 1993.

Allocating money to the SPDR Gold Shares indexed strategy offers a convenient way for you to earn interest based in part on the potential upside of the gold bullion market. Please refer to the product brochures or consult your financial professional for more information on SPDR Gold Shares and indexed strategies available with your particular fixed-indexed annuity.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

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Sources:
http://www.spdrgoldshares.com
http://www.investopedia.com/terms/e/etf.asp
http://m.lifehealthpro.com/2013/08/29/etf-strategists-eye-tactical-asset-allocation

All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company.

This content does not apply in the state of New York.

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