



## FlexMax®

From Annuity Investors Life Insurance Company

An indexed annuity that offers:

- Opportunity to select from indexed strategies and a declared rate strategy
- Minimum contributions of \$50/month for flexible purchase payments or a single sum of \$3,000
- 10% penalty-free withdrawals
- Seven-year declining early withdrawal charges
- Opportunity to receive lifetime income
- Loans available for certain qualified plans
- Option to add the IncomeSustainer® rider, offering a 10% rollup for seven years

Rates effective 3/7/2020

Declared rate	S&P 500 monthly averaging with cap	S&P 500 1-year point-to-point with cap
1.00%	1.25%	1.25%

**Guaranteed Minimum Surrender Value:** 100% of purchase payments, plus interest credited daily at a minimum guaranteed rate of 1.00% less the account value multiplied by the applicable early withdrawal charge rate.

*Annuity Investors Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.*

*The IncomeSustainer rider issued by Annuity Investors Life Insurance Company® is an optional rider for which there is an annual charge.*

*Rates and caps are current as of the date shown and are subject to change at any time. The guaranteed minimum declared rate is 1.50%. Annual monthly averaging with cap and annual point-to-point with cap have a minimum cap guarantee of 1% for contract duration.*

*An indexed interest rate is based in part on the change in the value of the applicable index or exchange-traded fund. The indexed interest rate for a term of an indexed strategy with a cap will never be more than its cap for that term. We do not guarantee that amounts allocated to an indexed strategy will earn interest, but the indexed interest rate for a term will never be less than 0%.*

*Early withdrawal charges apply if you surrender your annuity or take withdrawals from it during the first seven contract years. Early withdrawal charges do not apply to amounts covered by the 10% free withdrawal allowance. Withdrawals and early withdrawal charges impact contract values and benefits. The amount payable to you if you surrender your contract will never be less than the guaranteed minimum surrender value.*

*The contract offers life payout options. If you select one of these options, we will make periodic payments until the death of the person on whose life payments are based. After the annuity payout initiation date, you cannot surrender your annuity or withdraw any other money from your annuity.*

*In general you will pay ordinary income taxes on the earned interest when you receive annuity payout benefits, you surrender your annuity or you take a withdrawal. You may pay a 10% federal penalty tax on the taxable amount of any payment that you receive before age 59½.*

*The S&P 500 Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Annuity Investors Life Insurance Company. Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Annuity Investors® Life. Annuity Investors Life products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates, and none of such parties makes any representation regarding the advisability of investing in such products nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.*

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