

Contributing Multiple Purchase Payments to Your Annuity

Your fixed-indexed annuity from MassMutual Ascend Life Insurance Company may give you the flexibility to submit additional purchase payments. When you contribute money to your annuity, it moves into your selected strategy on the 6th or 20th of the month, known as sweep dates. These dates mark the start of a new one-year term. If you contribute multiple purchase payments to your annuity, each purchase payment could move into a strategy on a different sweep date and, therefore, have a unique term beginning date. Consider the example below.

HYPOTHETICAL EXAMPLE

Purchase Payment

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- Initial purchase payment received: June 1
- One-year term begins: June 6
- Term renewal date: June 6

Purchase Payment

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- Additional purchase payment received: July 15
- One-year term begins: July 20
- Term renewal date: July 20

Since each purchase payment began a new one-year term on a different date, each purchase payment has its own renewal date:

1. Your first purchase payment renews on June 6 each year.
2. Your additional purchase payment renews on July 20 each year.

This means, you will receive separate renewal letters for each purchase payment.

Additional Things to Consider



Growth potential

When you contribute additional purchase payments to your annuity, your earning potential for the term that begins on the next sweep date is based on the interest rates, caps and/or participation rates we set for that term.



Renewal process

You will receive a renewal letter approximately 30 days prior to the term renewal date. If you plan to change your strategy allocations, your selections must be made prior to the term renewal date. Remember, if you submit multiple purchase payments to your annuity, you could receive more than one renewal letter. And, any strategy allocation changes you make upon renewal will apply only to that purchase payment.



Early withdrawal charges

Contributing additional purchase payments to your annuity does not begin a new early withdrawal charge period.



Receiving interest

Indexed interest is only credited at the end of a term. If you withdraw money from an indexed strategy in the middle of a term, you will not be credited indexed interest on the money you withdraw. In the declared rate strategy, interest is credited daily.

To learn more, talk with your financial professional.

MassMutual Ascend is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

For use with contract forms P1074514ID, P1113516ID, P1471718ID and P1471718ID-NoMVA, P1126818ID and P1126818ID-NoMVA, ICC21-P1152121NW, ICC21-P1476721NW, P1135619ID, P1140119ID, P1146620ID, P1140219ID, P1110416ID, ICC21-P1152021NW, ICC20-P1144420NW and ICC20-P1144420NW-NoMVA, ICC20-P1144520NW and ICC20-P1144520NW-NoMVA, ICC20-P1474420NW and ICC20-P1474420NW-NoMVA, P1129918ID and P1129918ID-NoMVA, P1134618ID and P1134618ID-NoMVA, P1112916ID, P1470017ID, P1470217ID and P1080010ID. Contract form numbers may vary by state.

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This content does not apply in the state of New York.

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