

# Product Reference Guide

for Wells Fargo

## FIXED ANNUITIES

	American Freedom Elevate 3	American Freedom Elevate 5	American Freedom Elevate 7
Issue ages	Up to age 90	Up to age 89	Up to age 88
Tax qualifications	<ul style="list-style-type: none"> <li>• 403(b) (Traditional &amp; Roth)</li> <li>• 457(b)</li> </ul>	<ul style="list-style-type: none"> <li>• IRA (Traditional, Roth, SEP, SIMPLE, Inherited)</li> <li>• Non-qualified</li> </ul>	<ul style="list-style-type: none"> <li>• Inherited non-qualified</li> </ul>
Purchase payments	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$2,000 accepted in first 60 days of contract	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$2,000 accepted in first 60 days of contract	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$2,000 accepted in first 60 days of contract
Early withdrawal charges	3-year declining starting at 8%	5-year declining starting at 8%	7-year declining starting at 8%
Market value adjustment	Yes	Yes	Yes
Features	<ul style="list-style-type: none"> <li>• Offers a three-year term</li> <li>• The initial interest rate for each purchase payment is guaranteed until the third contract anniversary.</li> <li>• 10% penalty-free withdrawal beginning first contract year</li> <li>• Extended care and terminal illness waiver riders</li> <li>• GMSV: 87.5% of purchase payments minus all prior withdrawals plus interest credited at a GMSV rate</li> </ul>	<ul style="list-style-type: none"> <li>• Offers a five-year term</li> <li>• The initial interest rate for each purchase payment is guaranteed until the fifth contract anniversary.</li> <li>• 10% penalty-free withdrawal beginning first contract year</li> <li>• Extended care and terminal illness waiver riders</li> <li>• GMSV: 87.5% of purchase payments minus all prior withdrawals plus interest credited at a GMSV rate</li> </ul>	<ul style="list-style-type: none"> <li>• Offers a seven-year term</li> <li>• The initial interest rate for each purchase payment is guaranteed until the seventh contract anniversary.</li> <li>• 10% penalty-free withdrawal beginning first contract year</li> <li>• Extended care and terminal illness waiver riders</li> <li>• GMSV: 87.5% of purchase payments minus all prior withdrawals plus interest credited at a GMSV rate</li> </ul>

## FEE-BASED FIXED-INDEXED ANNUITY

	Index Protector 5		
Issue ages	0-89 (qualified) 0-89 (non-qualified) 0-75 (inherited IRA) 0-75 (inherited non-qualified)		
Tax qualifications	<ul style="list-style-type: none"><li>• 403(b) (Traditional &amp; Roth)</li><li>• 457(b)</li></ul>	<ul style="list-style-type: none"><li>• IRA (Traditional, Roth, SEP, SIMPLE, Inherited)</li><li>• Non-qualified</li></ul>	<ul style="list-style-type: none"><li>• Inherited non-qualified</li></ul>
Purchase payments	<b>Minimum: \$50,000</b> Additional purchase payments of at least \$25,000 accepted in first two months of contract		
Early withdrawal charges	There are no early withdrawal charges. A market value adjustment will apply during the first five contract years.		
Features	<ul style="list-style-type: none"><li>• Declared rate</li><li>• Indexed strategies: Point-to point with cap or cap lock</li><li>• GMSV: 87.5% of purchase payments plus interest credited at a GMSV rate</li><li>• 10% MVA-free withdrawal beginning first contract year</li><li>• Extended care and terminal illness waiver riders</li></ul>		

## FIXED-INDEXED ANNUITIES

	American Freedom Liberty 5	American Freedom Liberty 7
Issue ages	0-89 (qualified) 0-89 (non-qualified) 0-75 (inherited IRA) 0-75 (inherited non-qualified)	0-85 (qualified) 0-85 (non-qualified) 0-75 (inherited IRA) 0-75 (inherited non-qualified)
Tax qualifications	<ul style="list-style-type: none"> <li>• 403(b) (Traditional &amp; Roth)</li> <li>• 457(b)</li> <li>• IRA (Traditional, Roth, SEP, SIMPLE, Inherited)</li> <li>• Non-qualified</li> <li>• Inherited non-qualified</li> </ul>	
Purchase payments	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$2,000 accepted in first year of contract	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$2,000 accepted in first 10 contract years
Early withdrawal charges	5-year declining starting at 9%	7-year declining starting at 9%
Market value adjustment	Choose between MVA and non-MVA versions of contract (see rate chart for MVA availability)	Choose between MVA and non-MVA versions of contract (see rate chart for MVA availability)
Features	<ul style="list-style-type: none"> <li>• Indexed strategies: Point-to-point with cap or cap lock</li> <li>• Bailout cap on point-to-point indexed strategies</li> <li>• GMSV: 100% of purchase payments at a guaranteed minimum rate</li> <li>• 10% penalty-free withdrawal beginning first contract year</li> <li>• Extended care and terminal illness waiver riders</li> </ul>	<ul style="list-style-type: none"> <li>• Indexed strategies: Point-to-point with cap or cap lock</li> <li>• Bailout cap on point-to-point indexed strategies</li> <li>• GMSV: 100% of purchase payments at a guaranteed minimum rate</li> <li>• 10% penalty-free withdrawal beginning first contract year</li> <li>• Extended care and terminal illness waiver riders</li> <li>• Optional riders: IncomeSecure; Inheritance Enhancer</li> </ul>

## FIXED-INDEXED ANNUITY RIDERS

Only available with American Freedom Liberty 7

	IncomeSecure	Inheritance Enhancer
Issue ages	40-85 (qualified and non-qualified); Income payments may begin at age 55	50-85 (qualified and non-qualified)
Current rider charge	See IncomeSecure brochure for current rider charge, which is based off the income base and deducted from the account value.	See InheritanceEnhancer brochure for current rider charge, which is based off the death benefit base and deducted from the account value.
Features	<ul style="list-style-type: none"> <li>• Guaranteed income rider</li> <li>• Income payments may be taken at any time, if client is age 55 or older</li> <li>• Resets available at first anniversary</li> <li>• Competitive payout percentages that increase annually for a set period of time until income start date</li> <li>• Available income options: single lifetime income and joint lifetime income</li> </ul>	<ul style="list-style-type: none"> <li>• Guaranteed death benefit rider</li> <li>• Refund of rider charge in certain circumstances</li> <li>• Resets available at first anniversary</li> </ul>

## REGISTERED INDEX-LINKED ANNUITIES

Index Frontier 5 Plus			
Issue ages	Up to age 80	Features	<ul style="list-style-type: none"> <li>Declared rate strategy</li> </ul>
Tax qualifications	<ul style="list-style-type: none"> <li>403(b) (Traditional &amp; Roth)</li> <li>457(b)</li> <li>401(a)</li> <li>IRA (Traditional, Roth, SEP, SIMPLE, Inherited)</li> <li>Non-qualified</li> <li>Inherited non-qualified</li> </ul>		<ul style="list-style-type: none"> <li>Indexed strategies:                             <ul style="list-style-type: none"> <li>1-Year -10% Floor with Cap</li> <li>1-Year 10% Buffer with Cap</li> <li>1-Year 10% Buffer with Performance Trigger</li> <li>1-Year 10% Buffer with Dual Performance Trigger</li> <li>1-Year 20% Buffer with Cap</li> <li>1-Year 20% Buffer with Performance Trigger</li> <li>5-Year 10% Buffer with Upside Participation Rate</li> <li>5-Year 20% Buffer with Cap</li> </ul> </li> <li>(5-year strategies only available for terms beginning in first contract year)</li> <li>10% penalty-free withdrawal beginning first contract year</li> <li>Death benefit is greater of account value or purchase payments, less proportional reductions for withdrawals</li> <li>Extended care and terminal illness waiver riders</li> <li>Performance lock available on select strategies. For more information and availability by strategy, please refer to the Product Overview.</li> </ul>
Purchase payments	<b>Minimum: \$25,000</b> Additional purchase payments of at least \$10,000 accepted in first two months of contract		
Early withdrawal charges	5-year declining starting at 8%		

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For additional product features, please see the Product Overview. The contracts remain the sole and exclusive authority for the terms and conditions of each product. In no event shall this guide be deemed to supplement, amend or otherwise alter any terms or conditions of any contract.

Extended care and terminal illness waiver riders not available in all states. Extended care waiver rider is offered under form numbers R6062619NW, R6026109NW, R6032410NW, ICC20-R6032420NW or R1462316NW. Terminal illness waiver rider offered under form numbers R6062719NW, R6025809NW, R6032310NW, ICC20-R6032320NW or R1462416NW. Products issued by MassMutual Ascend Life Insurance Company (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual) under contract form numbers ICC25-P1174925NW, ICC20-P1144520NW, ICC20-P1144520NW-NoMVA, P1144520NW, P1144520NW-NoMVA, ICC20-P1474420NW, ICC20-P1474420NW-NoMVA, P1474420NW, P1474420NW-NoMVA, P1146620NW, P1850822NW and rider form numbers R6036711NW and R6042513NW. Form numbers, features and availability may vary by state. Product may not be available in all states.

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