

FlexMax Plus[®] Overview

Issue ages

Qualified: 0-85
Non-qualified: 0-85
Inherited IRA: 0-75
Inherited non-qualified: 0-75

Tax qualifications

Non-qualified & qualified: 403(b) TSA (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Single, flexible and periodic purchase payments
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- Minimum: \$50/month, \$600 annually (flexible); \$3,000 (single)
- Subsequent: \$50/month
- Maximum: As allowed by IRS regulations (flexible) \$1 million for ages 0-85 (single) without prior Home Office approval

Bonus

A 1.5% bonus is added to all purchase payments received in the first five contract years

Riders & waivers

Included

- Extended Care Waiver – 100% account value when criteria met
- Terminal Illness Waiver – 100% account value when criteria met

Optional

- IncomeSustainer[®] – Income rider

GMSV: Guaranteed Minimum Surrender Value

90% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less withdrawals (other than rider charges) and any applicable early withdrawal charges

Early withdrawal charges

10-year declining early withdrawal charges starting at 10%

Penalty-free withdrawals

- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the sum of the account value as of the most recent contract anniversary and any purchase payments received since

MVA

None

Annuitization for account value

After first contract year, account value used for income payout periods of seven years or life.

Loans

Available: 403(b) and 457(b)
Minimum loan: \$1,000

Interest strategies

- Declared rate
- S&P 500[®] annual point-to-point with cap
- S&P 500[®] annual monthly averaging with cap

Payout options

- Income for a fixed period
- Single life annuity
- Single life with period certain
- Joint and one-half survivor

Death benefit

Greater of the account value or GMSV

Issue ages	<p>0-85 (qualified); 0-85 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified) Issue age is the owner's age at last birthday. For joint owners, the oldest age will be used as the issue age. If the owner is a non-natural person, the age of the eldest annuitant will be treated as the age of the owner for all purposes under this contract.</p>
Purchase payments	<p>This product accepts multiple purchase payments for non-qualified, traditional 403(b), Roth 403(b), traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Inherited IRA, Inherited non-qualified, and 457 plan funds. Terms begin only on the 6th and 20th of each month. Purchase payments received prior to the beginning of a term will be held in the purchase payment account until the beginning of the next term. Additional purchase payments have their own interest crediting terms. Minimum: \$50/month, \$600 annually (flexible); \$3,000 (single) Maximum: As allowed by IRS regulations (flexible); \$1 million for ages 0-85 (single) without prior Home Office approval Maximums apply to the total purchase payments made to all annuities from the companies of Great American Insurance Group with the same owners or the same annuitants.</p>
Optional rider	<p>For clients seeking lifetime income payments, an optional rider is available. Refer to the Interest Rate or State Approval Charts for available riders. Please see the Rider Overview for complete details, including terms and limitations.</p>
Extended care waiver rider	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender. Not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</p>
Terminal illness waiver rider	<p>Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a life expectancy of 12 months or less. This waiver may be used only once. Not available in Massachusetts.</p>
Interest strategies	<p>Upon issue, the owner selects from two types of interest strategies: a declared rate strategy and indexed strategies. The owner has the opportunity to reallocate the account value among the available interest strategies. Changes for new purchase payments will apply upon the receipt of the request. For amounts already in the contract, changes will be applied at the end of the current term. To change strategy selections or amounts applied, the owner must submit a strategy selection form at least five days prior to the end of that term. Available strategies are subject to change at any time for new sales.</p>
Interest rates	<p>Purchase payment account interest rate: Interest is credited daily on amounts held in this account based on an applicable interest rate. This interest rate is guaranteed to be at least equal to the guaranteed minimum interest rate set out in the contract.</p> <p>Declared interest rate: Interest is credited daily on amounts held under a declared rate strategy based on the applicable declared interest rate. The current declared interest rate will not change during the strategy's term and is guaranteed to never be below the guaranteed minimum declared rate set out in the contract.</p> <p>Indexed interest rate: An indexed interest rate is determined, in part, by the performance of the S&P 500® and interest is credited only on the last day of each term. Indexed strategies include:</p> <ul style="list-style-type: none"> ➤ S&P 500® annual point-to-point with cap ➤ S&P 500® annual monthly averaging with cap <p>Point-to-point indexed strategy: The indexed interest rate for a term is determined by comparing the index value on the last day of that term to the value on the first day of that term. The indexed interest rate for that term equals the index change, up to the cap or multiplied by the participation rate. The indexed interest rate will never be less than 0%.</p> <p>Monthly averaging indexed strategy: The indexed interest rate for a term is based on monthly index changes. A monthly index change is determined by comparing the average of the closing index values at the end of each month-long period during the term to the closing index value on the first day of the term. If the result is positive, interest is credited, subject to the cap. The credited rate will never be less than 0%.</p> <p>Strategies may not be available in all states. Index values do not include dividends.</p>

Account value

The account value equals the sum of the following values:

Purchase payment account value: The purchase payment account value equals the purchase payments received, less amounts applied to an interest strategy, less withdrawals and applicable early withdrawal charges, plus interest credited, less any applicable rider fees and charges, and less any applicable premium tax or other applicable tax.

Declared rate strategy value: A declared rate strategy value equals the amount applied to the declared rate strategy, less any amounts withdrawn, including any applicable early withdrawal charges on those amounts, plus interest credited at the declared interest rate, and less any rider fees and charges.

Interest strategy value: An interest strategy value equals the amount applied to that strategy, less withdrawals and applicable early withdrawal charges, plus indexed interest credited, and less applicable rider fees and charges.

Surrender value

The surrender value equals the greater of the account value less any early withdrawal charges, or the guaranteed minimum surrender value.

Guaranteed minimum surrender value (GMSV)

The GMSV equals 90% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less withdrawals and early withdrawal charges. The GMSV will not be less than the minimum values required by each state.

Fees

There are no up-front sales charges or fees.

Early withdrawal charge

An early withdrawal charge is applied to surrenders and withdrawals for the first 10 contract years.

Contract year	1	2	3	4	5	6	7	8	9	10	11+
Early withdrawal charge	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Free withdrawal allowance

During the first contract year, 10% of the purchase payments may be withdrawn without an early withdrawal charge. After the first contract year, 10% of the sum of the account value on the most recent contract anniversary, plus any purchase payments received since, may be withdrawn without an early withdrawal charge. The sum of all previous withdrawals during the same contract year will be subtracted to determine the amount available. This free withdrawal allowance is not cumulative, and unused amounts do not carry over to the next contract year.

Withdrawals

Withdrawals are allowed any time prior to the annuity commencement date. All withdrawals are subject to IRS regulations and early withdrawal charges. Withdrawals will be taken first from amounts applied to the purchase payment account, then from the interest strategy with the shortest term. If there are multiple interest strategies that meet that criterion, withdrawals will be taken proportionally from all interest strategies with the shortest term. Amounts withdrawn from an interest strategy prior to the end of a term will not be credited with interest. **Minimum withdrawal:** \$500; **Minimum account value following withdrawal:** \$1,000.

Loans

A loan endorsement is available for 403(b) TSA and 457(b) Governmental contracts. Loans are subject to terms of the loan application and agreement (**TSAL2798**). Minimum loan amount: \$1,000; Minimum surrender value balance that must remain following a loan: \$500 plus amounts held to secure all outstanding loans on the contract.

Payout options

The following options are available following the first contract year: income for a fixed period, single life annuity, life annuity with payments for at least a fixed period and joint and one-half survivor.

Death benefit

The greater of the account value or GMSV will be paid upon the death of the owner. A spouse who is the surviving joint owner or sole surviving beneficiary may become the successor owner.



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