

GreatFlex 6[®] Overview

Issue ages

Qualified: 0–85

Non-qualified: 0–85

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) TSA (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified

Purchase payment

- Issued with flexible, periodic and single premium
- Minimum: \$50/month, \$600 annually (flexible); \$3,000 (single)
- Maximum: As allowed by IRS regulations (flexible)
\$1 million ages 0-85 (single) without prior Home Office approval

Waiver riders

- Extended Care – 100% account value when criteria met
- Terminal Illness – 100% account value when criteria met

Early withdrawal charges

Each purchase payment has a six-year rolling early withdrawal charge starting at 9%.

Penalty-free withdrawals

After the first contract year, up to 10% of the account value as of the most recent contract anniversary can be withdrawn without deduction of an early withdrawal charge.

Easy systematic payment program (non-contractual)

Fixed dollar, life distributions, RMDs available

Loans

- Available: 403(b) & 457(b)
- Minimum loan: \$1,000

Payout options

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout
- Income for a fixed period, not to exceed life expectancy (available for 403(b) and 457 contracts only)
- Interest payments

Death benefit

Account value death benefit

Issue ages**0-85 (qualified); 0-85 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified)**

Issue age is defined as owner's current age upon contract effective date. For joint owners, the older age will be used as the issue age.

Purchase payment

This product accepts flexible, periodic and single purchase payments for 403(b) TSA (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) (Governmental and non-Governmental) plans and non-qualified.

Flexible and periodic purchase payments

Minimum: \$50 per month/\$600 annually

Maximum: As allowed by IRS regulations

Single purchase payments

Minimum: \$3,000

Maximum: \$1 million for ages 0-85 without prior Home Office approval

Extended care waiver rider

To help ease the strain of certain unforeseen events, an extended care waiver rider is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender.

Terminal illness waiver rider

Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less. This waiver may be used only once.

Account value

The account value is equal to 100% of the purchase payment received, plus interest credited daily, less any amounts withdrawn, and charges applied to those amounts, and less premium taxes or other taxes paid, if any.

Surrender value

The surrender value is equal to the account value less any applicable early withdrawal charges (referred to as surrender charges in the contract).

Early withdrawal charge

Each purchase payment will have its own six-year early withdrawal charge period. The early withdrawal charge is based on the number of full years that have elapsed since the date on which the purchase payment was applied. This charge applies to withdrawals, surrenders and certain annuitizations.

Years since purchase payment was applied to your contract	1	2	3	4	5	6	7+
Early withdrawal charge	9%	8%	7%	6%	5%	4%	0%

Waiver of Early Withdrawal Charge

After the 10th contract anniversary, no early withdrawal charges will be applied. The early withdrawal charge is also waived:

- > Upon the death of the owner;
- > On amounts annuitized before the 10th contract anniversary for a period of five years or longer;
- > On an annuitized contract at any time under income for a fixed period, not to exceed life expectancy settlement option (403(b)/457 only); or
- > After the seventh year of a 403(b) TSA or Governmental/Non-Governmental 457 plan when the owner is age 55 or older and separated from service (403(b)/457 only). This waiver also applies to contributions made by the employer if the contract is issued with an employer plan endorsement.

Withdrawals

Withdrawals generally are allowed any time and are subject to IRS regulations. **Minimum withdrawal: \$500; Minimum account value following withdrawal: \$1,000.**

Free withdrawal allowance

After the first contract year, early withdrawal charges will be waived for surrenders of up to 10% of the account value as of the most recent contract anniversary. For multiple withdrawals within a single year, the free withdrawal allowance is reduced by gross withdrawal amounts during such contract year. Any unused allowance may not be carried over into the next year.

Death benefit

The account value, less any outstanding loan balance, will be paid upon the death of the owner or any joint owners. A spouse who is the surviving joint owner or the sole surviving beneficiary may elect to become the successor owner.

Payout options

Periodic annuity payments are based on the account value if payments are to be made over five or more years or under the Option D settlement (403(b)/457 only). Otherwise, periodic annuity payments are based on the surrender value. The amount used to provide annuity benefit payments is reduced by premium taxes not previously deducted. The following standard settlement options are available:

- > Income for a fixed period
- > Single life annuity
- > Life annuity with payments for at least a fixed period
- > Joint and one-half survivor
- > Income for a fixed period, not to exceed life expectancy (available for 403(b) and 457 contracts only)
- > Interest payments

State variations

Alabama & Maryland: The early withdrawal charge is 8% in the first contract year for 403(b)/457 plans.

Iowa, Maryland & Minnesota: The early withdrawal charge is 8% in the first contract year for IRA and non-qualified plans.

Please note: Contract form numbers and disclosure documents may vary by state.



It pays to keep things simple.®

Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value
Not Insured by any Federal Government Agency		Not a Deposit

Product issued by Great American Life Insurance Company®, member of Great American Insurance Group (Cincinnati, Ohio), under contract form numbers P1403304NW and P1429809NW and rider forms R6020808NW and R6019408NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

The product overview is intended only to provide a summary of this annuity product. In order to obtain a complete understanding, please read the contract provisions carefully as this is not intended to be a substitute for the contract.