

# American Legend 7

A fixed-indexed annuity from MassMutual Ascend Life Insurance Company

## AT A GLANCE

### Issue ages

**Qualified:** 0-85

**Non-qualified:** 0-85

**Inherited IRA:** 0-75

**Inherited non-qualified:** 0-75

### Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

### Purchase payments

- Single and flexible purchase payments
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$10,000
- **Subsequent:** \$2,000
- **Maximum:** \$1 million issue ages 0-85 without prior Home Office approval

### Riders & waivers

#### Included

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

#### Optional riders are available

### GMSV: Guaranteed Minimum Surrender Value

87.5% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals, net of applicable early withdrawal charges and market value adjustments.

### Early withdrawal charges

Seven-year declining early withdrawal charges starting at 9%

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

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## Penalty-free withdrawals

- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the sum of the account value as of the most recent contract anniversary and any purchase payments received since

## MVA: Market Value Adjustment

A market value adjustment will apply to withdrawals or surrenders during the seven-year term. An MVA does not apply in all states. Refer to the Interest Rate or State Approval Charts for non-MVA states.

## Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

## Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

## Loans

**Available:** 403(b)

**Minimum loan:** \$1,000

## Interest strategies

- Declared rate
- S&P 500® 1-year point-to-point with cap
- S&P 500® 7-year cap lock annual point-to-point
- S&P 500 Risk Control 1-year point-to-point with participation rate
- SPDR® Gold Shares 1-year point-to-point with cap
- S&P U.S. Retiree Spending 1-year point-to-point with participation rate
- iShares U.S. Real Estate 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 7-year cap lock

## Payout options

- Fixed period payout
- Life payout
- Life payout with payments for at least a fixed period
- Joint and one-half survivor payout

## Death benefit

Greater of the account value or GMSV

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