

# American Freedom Aspire 5

## OVERVIEW

<b>ISSUE AGES</b>	<p>0-89 (qualified); 0-89 (non-qualified); 0-75 (inherited IRA); 0-75 (inherited non-qualified)</p> <p>Issue age is defined as owner's current age upon contract effective date. For joint owners, the oldest age will be used as the issue age.</p>
<b>PURCHASE PAYMENTS</b>	<p>This product accepts single and flexible purchase payments for non-qualified, 403(b) (Traditional and Roth), Traditional IRA, Roth IRA, SEP IRA, SIMPLE IRA, Inherited IRA, Inherited non-qualified and 457 plan funds.</p> <p><b>Minimum:</b> \$2,000</p> <p><b>Maximum:</b> \$1,000,000 for ages 0-85; \$500,000 for ages 86+ without prior Home Office approval</p> <p>Maximums apply to the total purchase payments made to all annuities from MassMutual Ascend with the same owners or the same annuitants.</p>
<b>INTEREST RATES</b>	<p>A base interest rate will be set for each purchase payment contributed. The base interest rate will never be less than the guaranteed minimum interest rate. Current interest rates and guaranteed interest rates may vary by state; please refer to the current interest rate chart.</p>
<b>TERMS</b>	<p>Each purchase payment has a five-year term.</p>
<b>ANNUAL INTEREST RATE ADJUSTMENT</b>	<p>In years two through five of each purchase payment's term, 0.10% will be added to the previous year's credited rate. At the end of the five-year term, the interest rate for all amounts attributable to that purchase payment will be declared from time to time.</p>
<b>EXTENDED CARE WAIVER RIDER</b>	<p>To help ease the strain of certain unforeseen events, an extended care waiver is available for no additional charge. If the owner is confined to a nursing home or other long-term care facility after the completion of the first contract year for at least 90 consecutive days, early withdrawal charges may be waived on withdrawals up to a full surrender.</p> <p><i>Not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.</i></p>
<b>TERMINAL ILLNESS WAIVER RIDER</b>	<p>Provided that the diagnosis is rendered more than one year after the contract effective date, up to 100% of the account value can be withdrawn without deduction of an early withdrawal charge if the owner or joint owner is diagnosed by a physician as having a terminal illness with a prognosis of 12 months or less.</p> <p><i>This waiver may be used only once. Not available in Massachusetts.</i></p>
<b>ACCOUNT VALUE</b>	<p>The account value is equal to 100% of the purchase payments received, plus interest credited daily, less any amounts withdrawn, including any applicable early withdrawal charges, less any applicable premium taxes and other taxes required by your state.</p>

**SURRENDER VALUE** The surrender value is equal to the account value, less the early withdrawal charge that would apply to a surrender.

**RETURN OF PREMIUM GUARANTEE** Return of premium value is the sum of all purchase payments, less all withdrawals (but not including amounts applied to pay early withdrawal charges) and premium tax or other taxes not previously deducted. Available on or after the third contract anniversary. Included at no additional charge.

**EARLY WITHDRAWAL CHARGE** Each purchase payment will have its own five-year early withdrawal charge period. The early withdrawal charge is based on the number of full years that have elapsed since the date on which the purchase payment was applied. This charge applies to withdrawals and surrenders. The early withdrawal charge for each purchase payment will be calculated according to the schedule below. All early withdrawal charges cease after the 10th contract anniversary.

<b>PURCHASE PAYMENT DURATION (IN YEARS)</b>	0	1	2	3	4	5+
<b>EARLY WITHDRAWAL CHARGE</b>	7%	7%	7%	6%	5%	0%

**FREE WITHDRAWAL ALLOWANCE** At any time before the first contract anniversary, up to 10% of the total purchase payments may be withdrawn without deduction of an early withdrawal charge.  
At any time after the first contract anniversary, up to 10% of the sum of the account value as of the most recent contract anniversary, plus all purchase payments received since that contract anniversary may be withdrawn without deduction of an early withdrawal charge.  
Cumulative withdrawals made in any year that exceed this 10% withdrawal allowance are subject to early withdrawal charges. Unused portions of the free withdrawal allowance may not be carried over from one contract year to the next.

**WITHDRAWALS** Withdrawals generally are allowed any time and are subject to IRS regulations.  
**Minimum withdrawal:** \$500;  
**Minimum account value following withdrawal:** \$2,000 Any withdrawals received prior to age 59½ may be subject to restrictions and a 10% penalty tax.

**DEATH BENEFIT** The account value will be paid upon death of the owner. A spouse who is the sole surviving beneficiary may elect to become the successor owner.

**PAYOUT OPTIONS** The following payout options are available: fixed period income, life income or life income with payments for at least a fixed period, and joint and one-half survivor income. The account value will be used to provide income benefit payments.

**STATE VARIATIONS** Ohio: The early withdrawal charge for each purchase payment will be calculated according to the schedule below. All early withdrawal charges cease after the 10th contract anniversary.

<b>PURCHASE PAYMENT DURATION (IN YEARS)</b>	0	1	2	3	4	5+
<b>EARLY WITHDRAWAL CHARGE</b>	7%	6.5%	6%	5.5%	5%	0%

Product issued by MassMutual Ascend Life Insurance Company (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form P1463016NW and rider forms R6032310NW and R6032410NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

All guarantees subject to the claims-paying ability of MassMutual Ascend.

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 **MassMutual Ascend**