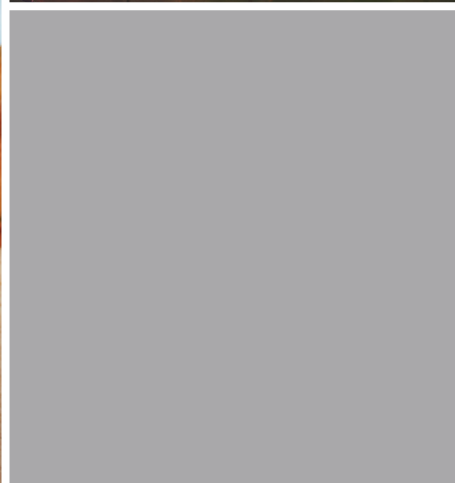
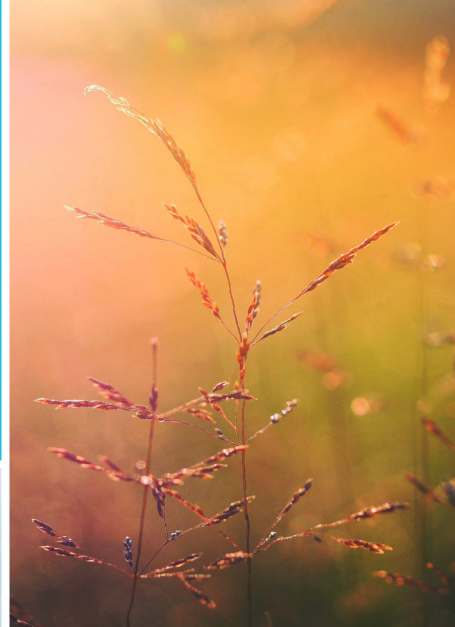


# GreatFlex 6

A fixed annuity from Annuity Investors Life Insurance Company®



**GREATAMERICAN**  
INSURANCE GROUP

The logo features a stylized red swoosh above the company name.

Uncomplicate Retirement®



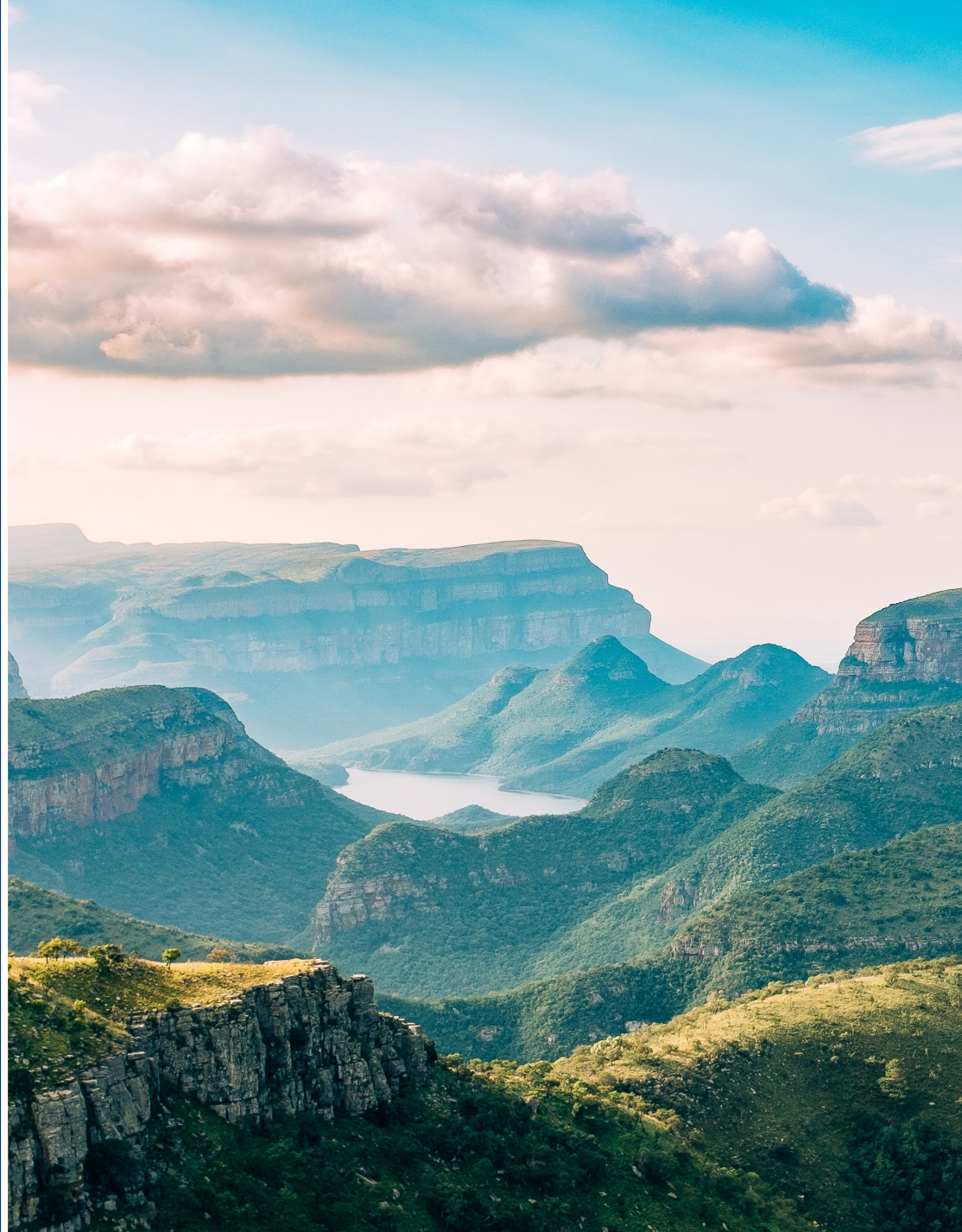


Photo submitted by **Lynn** from **Texas**,  
Great American customer since 2017.

# Simplify Your Path To Financial Security With The GreatFlex 6

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A fixed annuity that offers:



## **Guaranteed interest rate**

You will earn a minimum guaranteed interest rate on your contract. The interest rate your money earns will never fall below the minimum guaranteed interest rate, even if economic conditions cause interest rates to drop dramatically.



## **Safety of principal**

Regardless of market conditions, you won't lose the money you contribute to your annuity unless you take a withdrawal or surrender your contract during its early withdrawal charge period.



## **Guaranteed retirement income**

When you're ready to turn the money you've accumulated in your annuity into retirement income, you can select from a variety of payout options, including an income stream that will last for the rest of your life.





## Annuity Basics

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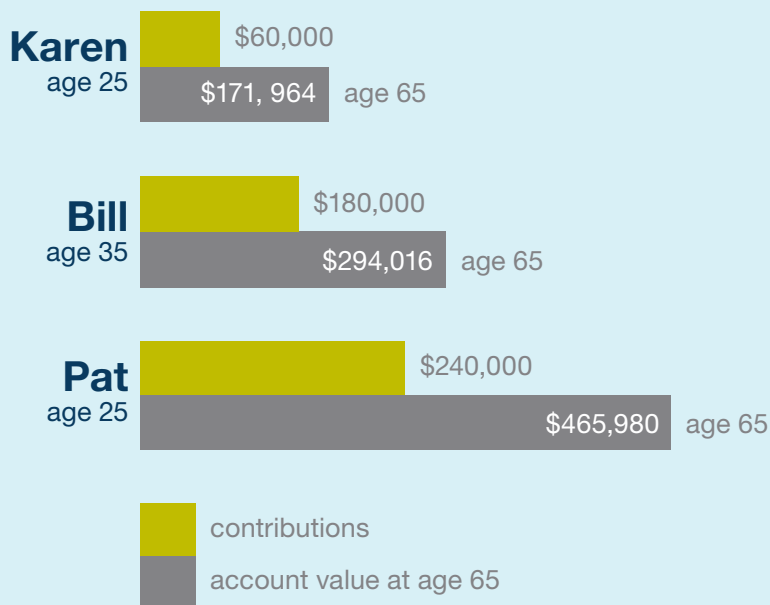
Simply put, an annuity is a contract between you and an insurance company. It is a long-term financial vehicle that's designed to protect and grow your money, and then provide a stream of income during your retirement. In fact, other than pensions, **annuities are the only products that provide guaranteed lifetime income.**

Great American Insurance Group is committed to offering annuities that are simpler and easier to understand – helping to achieve your goals with no surprises.

# Now Is The Time To Save

In this hypothetical example, all have the opportunity to save \$6,000 per year starting at age 25. The difference? Karen starts now and only saves for 10 years. Bill waits until he's 35 and saves for 30 years. Pat also starts now, but continues until she is 65. Whose account would you want for retirement?

## Learn from Karen, Bill and Pat

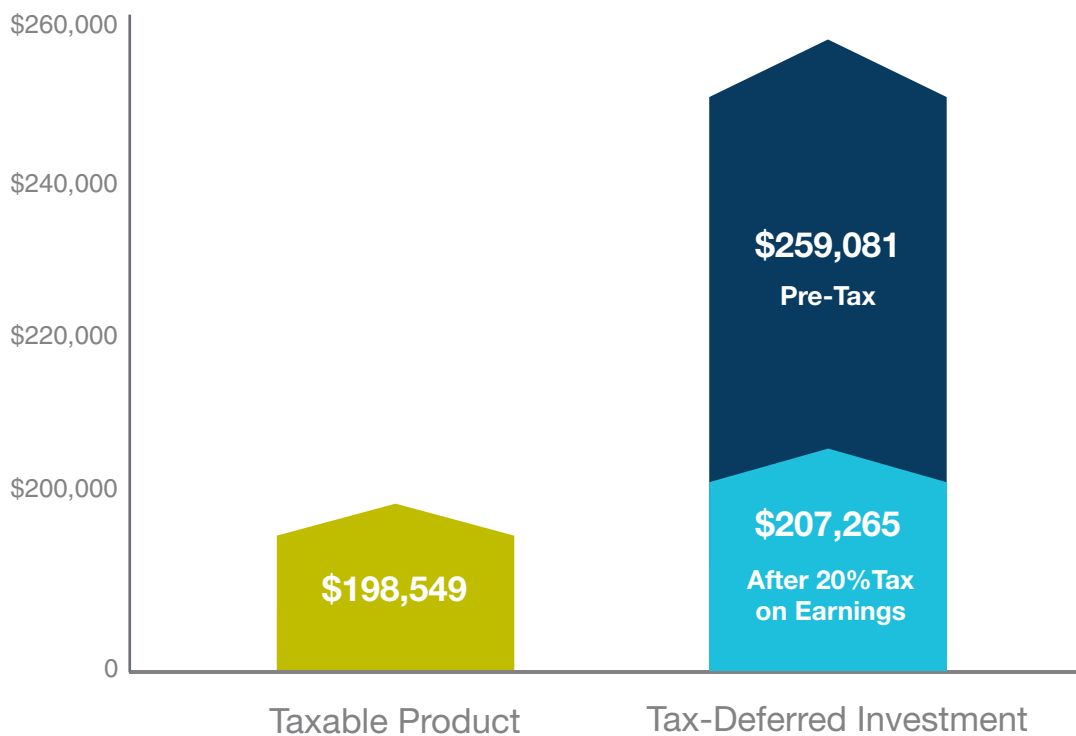


Assumes account earns interest at an annual rate of 3% for the entire 40-year period. The interest rate for your annuity will never be lower than the guaranteed minimum interest rate. Your annuity's guaranteed minimum interest rate will be set out on your contract specifications page. It will be 1% or higher. The effects of taxes and product charges have not been included and would reduce results if included.

# What Is The Benefit Of Tax-Deferred Growth?

One of the benefits of an annuity is the opportunity for your money to grow tax deferred. This means no taxes are paid until you take a withdrawal, so your money can grow at a faster rate than it would in a taxable product.

The following chart compares the growth of saving \$6,000 annually over the course of 35 years in a tax-deferred product versus a taxable product. See how the tax-deferred annuity outgrew the taxable product, even after paying a 20% tax on its earnings. This increased growth can help you have more income for your retirement years.



This graph compares the following two scenarios:

- Tax deferred: Saving \$6,000 per year for 35 years on a pre-tax basis in a qualified plan through a salary reduction agreement with your employer
- Currently taxable: receiving that same \$6,000 per year as taxable compensation and then investing the amount after taxes in a taxable investment

Both scenarios assume a 20% tax rate and a 1.20% annual growth rate. The interest rate for your annuity will never be lower than the guaranteed minimum interest rate. Your annuity's guaranteed minimum interest rate will be set out on your contract specifications page. It will be 1% or higher. Lower capital gains and dividend tax rates would make the taxable investment more favorable than the rate illustrated and reduce the difference in performance between these accounts. Consider your current and anticipated tax brackets in making your decision, as they may also impact comparison results. This is a hypothetical scenario for illustration purposes only.

# Additional Benefits



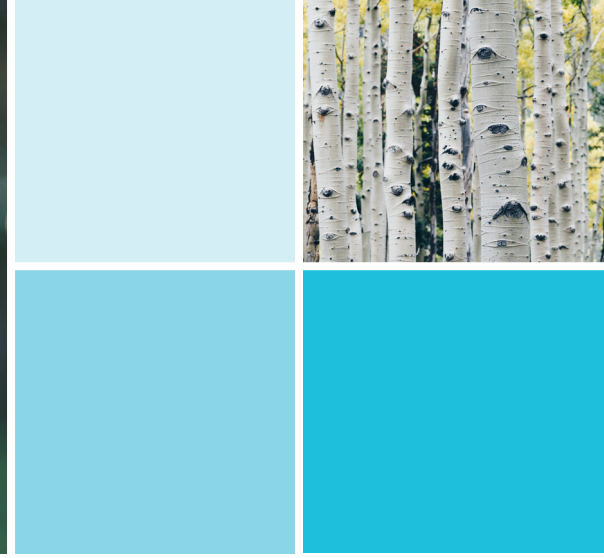
## **Guaranteed retirement income**

With the average retirement lasting 18 years, you may worry about outliving your savings. The GreatFlex 6<sup>®</sup> provides the opportunity to turn the money you've accumulated in your annuity into a steady stream of retirement income. Depending on which payout option you choose, income benefit payments are made for a specific number of years or for life.



## **Protection for your loved ones**

No one likes to think about it, but part of achieving peace of mind is knowing what would happen to your money if you pass away unexpectedly. With the GreatFlex 6, any death benefit is paid directly to your beneficiaries, which allows them to receive your financial legacy without the cost and delays of probate.



## Consider Your Liquidity Needs

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The GreatFlex 6<sup>®</sup> is intended to be a long-term product. However, you will have access to a portion of your money with penalty-free withdrawals.

After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn.

It's important to note withdrawals in excess of this amount may be subject to **early withdrawal charges**. All early withdrawal charges end after 10 years.



# Great American. It Pays To Keep Things Simple.®

## **Serving with great pride for more than a century**

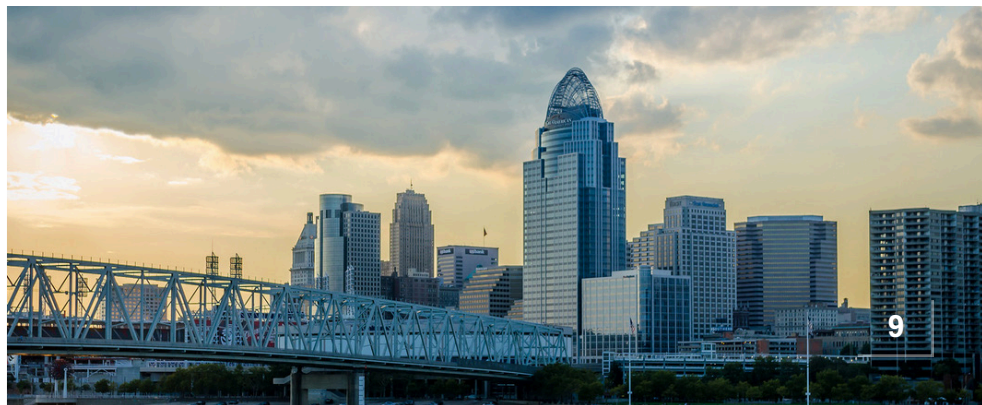
With a heritage dating back to 1872, our insurance companies have a long history of helping people achieve their financial goals. Annuity Investors® Life is a member of Great American Insurance Group and a subsidiary of American Financial Group, Inc. (AFG), which is publicly traded on the New York Stock Exchange (NYSE: AFG). Headquartered in Cincinnati, Ohio, AFG has assets of \$70 billion.

## **The importance of financial strength**

With medical advances in health care leading to increased longevity, it's possible your retirement may last longer than 30 years. That's why it's important to work with a company that has long-term financial strength and experience. Annuity Investors Life Insurance Company® is proud to be rated **"A" (Excellent)** by A.M. Best and **"A+"** by Standard & Poor's.

A.M. Best rating affirmed September 11, 2019. "A" (Excellent) is third highest of 16 categories. S&P rating affirmed March 14, 2019. "A+" is fifth highest of 21 categories.

**Our simple promise to you: superior service and annuities that are easier to understand.**



## GreatFlex 6 Features

Issue ages	<p>Qualified: 0–85            Non-qualified: 0–85            Inherited IRA: 0–75            Inherited non-qualified: 0–75</p>																
Purchase payment	<p>You can purchase this annuity with a single purchase payment of \$3,000 or more, or a series of purchase payments of at least \$50 per month or \$600 annually. If you purchase your annuity with monthly or annual contributions, you can add to it at any time with additional purchase payments of at least \$50 a month.</p>																
Fees	<p>There are no upfront charges. All your money goes to work for you.</p>																
Guaranteed interest rate	<p>You will earn a minimum guaranteed interest rate on your contract. The interest rate your money earns will never fall below the minimum guaranteed interest rate, even if economic conditions cause interest rates to drop dramatically. Your contract, as a whole, will be credited with interest at an effective annual rate equal to or greater than that required by state law.</p>																
Penalty-free withdrawals	<p>After the first contract year, 10% of the account value on the most recent contract anniversary may be withdrawn. Amounts withdrawn in excess of the penalty-free withdrawal allowance may be subject to early withdrawal charges.</p>																
Early withdrawal charges	<p>During the first six contract years, an early withdrawal charge starting at 9% is applied to surrenders, withdrawals and certain annuitizations that exceed the 10% penalty-free amount. The early withdrawal charge is calculated separately for each purchase payment and its related earnings. All charges end after 10 years.</p> <table border="1" data-bbox="472 1633 1351 1789"> <thead> <tr> <th data-bbox="472 1633 792 1745">Years since purchase payment was applied to your contract</th> <th data-bbox="792 1633 846 1745">1</th> <th data-bbox="846 1633 899 1745">2</th> <th data-bbox="899 1633 953 1745">3</th> <th data-bbox="953 1633 1006 1745">4</th> <th data-bbox="1006 1633 1060 1745">5</th> <th data-bbox="1060 1633 1114 1745">6</th> <th data-bbox="1114 1633 1351 1745">7+</th> </tr> </thead> <tbody> <tr> <td data-bbox="472 1745 792 1789">Early withdrawal charge</td> <td data-bbox="792 1745 846 1789">9%</td> <td data-bbox="846 1745 899 1789">8%</td> <td data-bbox="899 1745 953 1789">7%</td> <td data-bbox="953 1745 1006 1789">6%</td> <td data-bbox="1006 1745 1060 1789">5%</td> <td data-bbox="1060 1745 1114 1789">4%</td> <td data-bbox="1114 1745 1351 1789">0%</td> </tr> </tbody> </table>	Years since purchase payment was applied to your contract	1	2	3	4	5	6	7+	Early withdrawal charge	9%	8%	7%	6%	5%	4%	0%
Years since purchase payment was applied to your contract	1	2	3	4	5	6	7+										
Early withdrawal charge	9%	8%	7%	6%	5%	4%	0%										

## Loans

Loans are available for certain qualified plans (subject to minimum and maximum loan amounts and repayment requirements). Remember, a loan may negatively impact your account value and outstanding loan balances will be deducted from your account value upon surrender, annuitization or death.

## Annuity benefit payment options

**Fixed period:** You receive payments for a fixed period of time that you select.

**Life or life with a minimum fixed period:** You receive payments for life. If you select a minimum fixed period of time and pass away before the end of the period, the remaining payments are paid to the person you designate.

**Joint and one-half survivor:** Payments are guaranteed for your life and the life of a designated joint annuitant. If you are survived by the joint annuitant, he or she will receive 50% of the payment for life.

For Oregon residents, a fixed period shorter than the Account Value Payment Period is available only as a Death Benefit settlement option.

## Included waiver riders

**Extended care waiver rider:** After the first contract year, if you are confined to a nursing home or long-term care facility for at least 90 consecutive days, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge.

**Terminal illness waiver rider:** After the first contract year, if you are diagnosed by a physician as having a terminal illness, you have the option to withdraw up to 100% of the account value without incurring an early withdrawal charge. A terminal illness is defined as having a prognosis of survival of 12 months or less, or a longer period as required by state law.

Extended care and terminal illness waiver riders are not available in Massachusetts. In California, the Extended Care Waiver Rider has been replaced with the Waiver of Early Withdrawal Charges for Facility Care or Home Care or Community-Based Services Rider, which provides for a waiver of early withdrawal charges under an expanded variety of circumstances.





Annuity Investors Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

Please note, this is a general description of the product. Please read your contract, including the endorsements and riders, for definitions and complete terms and conditions, as this is a summary of the annuity's features. For use with contract forms P1403304NW, P1429809NW, P1403304OR and P1429809OR, and rider forms R6020808NW and R6019408NW (not available in Massachusetts). Contract and rider form numbers may vary by state. Products and features may vary by state, and may not be available in all states. See specific product disclosure document for details.

**All guarantees based on the claims-paying ability of Annuity Investors Life.**

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Not FDIC or NCUSIF Insured	No Bank or Credit Union Guarantee	May Lose Value	Not Insured by any Federal Government Agency	Not a Deposit
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