

# American Freedom Liberty 3

AT A GLANCE

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## Issue ages

**Qualified:** 0–90

**Non-qualified:** 0–90

**Inherited IRA:** 0–75

**Inherited non-qualified:** 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payments

- Issued with single purchase payment
- Subsequent purchase payments accepted in first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$25,000
- **Subsequent:** \$2,000
- **Maximum:** \$1 million issue ages 0–85, \$500,000 issue ages 86+

## Interest strategies

- Declared rate
- S&P 500® 1-year point-to-point with cap
- iShares U.S. Real Estate 1-year point-to-point with cap

## Bailout feature

For each indexed strategy, early withdrawal charges waived, if cap for that indexed strategy ever falls below its bailout rate

## GMSV: guaranteed minimum surrender value

100% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals, early withdrawal charges and market value adjustments, minus the account value multiplied by the applicable early withdrawal charge rate.

## Early withdrawal charges

3-year declining early withdrawal charges starting at 9%.

## Penalty-free withdrawals

- In the event a cap for an indexed strategy falls below its bailout rate
- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the account value as of the most recent contract anniversary

## MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the three-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Annuity payout value

Greater of the account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

## Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

## Payout options

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout

## Death benefit

Greater of the account value or GMSV

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