

# American Freedom Liberty 7

## AT A GLANCE

### Issue ages

Qualified: 0–85

Non-qualified: 0–85

Inherited IRA: 0–75

Inherited non-qualified: 0–75

### Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

### Purchase payments

- Issued with single purchase payment
- Subsequent purchase payments accepted in first 10 contract years
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$25,000
- **Subsequent:** \$2,000
- **Maximum:** \$1 million issue ages 0–85

### Interest strategies

- Declared rate
- S&P 500® 1-year point-to-point with cap
- S&P 500® 7-year cap lock annual point-to-point
- iShares U.S. Real Estate 1-year point-to-point with cap
- iShares MSCI EAFE 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 7-year cap lock

### Bailout feature

For each 1-year indexed strategy, early withdrawal charges waived, if cap for that indexed strategy ever falls below its bailout rate

## **GMSV: guaranteed minimum surrender value**

100% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals (other than rider charges), early withdrawal charges and market value adjustments, minus the account value multiplied by the applicable early withdrawal charge rate.

## **Early withdrawal charges**

7-year declining early withdrawal charges starting at 9%.

## **Penalty-free withdrawals**

- In the event a cap for an indexed strategy falls below its bailout rate
- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the sum of the account value as of the most recent contract anniversary and purchase payments received since then

## **MVA: market value adjustment**

A market value adjustment will apply to withdrawals or surrenders during the seven-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

## **Waiver riders**

- **Extended Care Waiver**  
100% account value when criteria met
- **Terminal Illness Waiver**  
100% account value when criteria met

## **Annuity payout value**

Greater of the account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

## **Easy systematic payment program (non-contractual)**

Fixed dollar and RMDs

## **Payout options**

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout

## **Death benefit**

Greater of the account value or GMSV

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