

American Freedom Liberty 5

AT A GLANCE

Issue ages

Qualified: 0–89

Non-qualified: 0–89

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Issued with single purchase payment
- Subsequent purchase payments accepted in first contract year
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$25,000
- **Subsequent:** \$2,000
- **Maximum:** \$1 million issue ages 0–85, \$500,000 issue ages 86+

Interest strategies

- Declared rate
- S&P 500® 1-year point-to-point with cap
- S&P 500® 5-year cap lock annual point-to-point
- iShares U.S. Real Estate 1-year point-to-point with cap
- iShares MSCI EAFE 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 5-year cap lock

Bailout feature

For each 1-year indexed strategy, early withdrawal charges waived, if cap for that indexed strategy ever falls below its bailout rate

GMSV: guaranteed minimum surrender value

100% of purchase payments, plus interest credited daily at a minimum guaranteed rate, less prior withdrawals (other than rider charges), early withdrawal charges and market value adjustments, minus the account value multiplied by the applicable early withdrawal charge rate.

Early withdrawal charges

5-year declining early withdrawal charges starting at 9%.

Penalty-free withdrawals

- In the event a cap for an indexed strategy falls below its bailout rate
- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the account value as of the most recent contract anniversary

MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the five-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

Waiver riders

- **Extended Care Waiver**
100% account value when criteria met
- **Terminal Illness Waiver**
100% account value when criteria met

Annuity payout value

Greater of the account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Payout options

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout

Death benefit

Greater of the account value or GMSV

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