

American Freedom Elevate 7

AT A GLANCE

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Issue ages

Qualified: 0–88

Non-qualified: 0–88

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified

Purchase payment

- Issued with single purchase payment
- **Minimum:** \$10,000
- **Maximum:** \$1 million for ages 0-85; \$500,000 for ages 86+ without prior Home Office approval

Waiver riders

- **Extended Care Waiver**
100% account value when criteria met
- **Terminal Illness Waiver**
100% account value when criteria met

Increasing interest rate

After the first contract year of the initial term, 0.25% will be added to the initial interest rate in years two through seven.

MVA: market value adjustment

A market value adjustment will apply to withdrawals and surrenders during the seven-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

Early withdrawal charges

Declining early withdrawal charge schedule starting at 9% applies during any seven-year term

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

Loans

Not available

Payout options

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout

Death benefit

Account value death benefit

Product issued by MassMutual Ascend Life Insurance Company (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form P1123217NW and rider forms R6032310NW and R6032410NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

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