

# American Freedom Elevate 5

AT A GLANCE

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## Issue ages

**Qualified:** 0–89

**Non-qualified:** 0–89

**Inherited IRA:** 0–75

**Inherited non-qualified:** 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payment

- Issued with single premium
- **Minimum:** \$10,000
- **Maximum:** \$1 million for ages 0-85; \$500,000 for ages 86+ without prior Home Office approval

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Increasing interest rate

After the first contract year of the initial term, 0.15% will be added to the initial interest rate in years two through five.

## MVA: market value adjustment

A market value adjustment will apply to withdrawals and surrenders during the five-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

## Early withdrawal charges

Declining early withdrawal charge schedule starting at 9% applies during any five-year term

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

## Loans

Not available

## Payout options

- Fixed period payout
- Life payout or life payout with payments for at least a fixed period
- Joint and one-half survivor payout

## Death benefit

Account value death benefit

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