

AssuranceSelect 7 Plus

A fixed-indexed annuity from MassMutual Ascend Life Insurance Company

AT A GLANCE

Issue ages

Qualified: 0–85

Non-qualified: 0–85

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first 10 contract years
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$10,000
- **Subsequent:** \$2,000
- **Maximum:** \$1 million issue ages 0–85

Waiver riders

Included

- **Extended Care**
100% account value when criteria met
- **Terminal Illness**
100% account value when criteria met

Optional riders are available

GMSV: guaranteed minimum surrender value

87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market value adjustments) plus interest credited daily at the GMSV rate.

Early withdrawal charges

Seven-year declining early withdrawal charges starting at 8%.

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- **First contract year:** 10% of purchase payments
- **Subsequent contract years:** 10% of the account value as of the most recent contract anniversary plus purchase payments received since that date

MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the seven-year term. An MVA does not apply in all states. Refer to the Interest Rate or Chart for non-MVA states.

Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit payout option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Interest strategies

- S&P 500® 1-year point-to-point with cap
- S&P 500® 7-year cap lock annual point-to-point
- S&P 500 Risk Control 1-year point-to-point with participation rate
- S&P U.S. Retiree Spending 1-year point-to-point with participation rate
- iShares U.S. Real Estate 1-year point-to-point with cap
- SPDR® Gold Shares 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 7-year cap lock

Payout options

- Fixed period payout
- Life payout
- Life payout with payments for at least a fixed period
- Joint and one-half survivor payout

Death benefit

Greater of the account value or GMSV.

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The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% Price Return Index. For more information, visit US.SPIndices.com and search keyword SPXAV10P.

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