MassMutual Ascend

AssuranceSelect 7 Plus

AT A GLANCE

Issue ages

Qualified: 0–85
Non-qualified: 0–85
Inherited IRA: 0–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in the first 10 contract years
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** $10,000
- **Subsequent:** $2,000
- **Maximum:** $1 million issue ages 0-85

Waiver riders

Included

- **Extended Care**
  100% account value when criteria met
- **Terminal Illness**
  100% account value when criteria met

GMSV: guaranteed minimum surrender value

87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market value adjustments) plus interest credited daily at the GMSV rate.

Early withdrawal charges

Seven-year declining early withdrawal charges starting at 8%.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- **First contract year:** 10% of purchase payments
- **Subsequent contract years:** 10% of the account value as of the most recent contract anniversary plus purchase payments received since that date

MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the seven-year term. An MVA does not apply in all states. Refer to the Interest Rate or Chart for non-MVA states.

Annuitization for account value

Greater of account value or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit payout option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Interest strategies

- S&P 500® 1-year point-to-point with cap
- S&P 500® 7-year cap lock annual point-to-point
- S&P 500 Risk Control 1-year point-to-point with participation rate
- S&P U.S. Retiree Spending 1-year point-to-point with participation rate
- iShares U.S. Real Estate 1-year point-to-point with cap
- SPDR® Gold Shares 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 7-year cap lock

Payout options

- Fixed period payout
- Life payout
- Life payout with payments for at least a fixed period
- Joint and one-half survivor payout

Death benefit

Greater of the account value or GMSV.

The S&P 500 Risk Control 10% Index refers to the S&P 500 Average Daily Risk Control 10% Price Return Index. For more information, visit US.SPIndices.com and search keyword SPXAV10P.

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