

# AssuranceSelect 3 Plus

A fixed-indexed annuity from MassMutual Ascend Life Insurance Company

## AT A GLANCE

### Issue ages

Qualified: 0-90

Non-qualified: 0-90

Inherited IRA: 0-75

Inherited non-qualified: 0-75

### Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

### Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** \$50,000
- **Subsequent:** \$2,000
- **Maximum (without prior approval):**  
\$2 million issue ages 0-75  
\$1 million issue ages 76+

### Waiver riders

- **Extended Care Waiver**  
100% account value when criteria met
- **Terminal Illness Waiver**  
100% account value when criteria met

### GMSV: Guaranteed Minimum Surrender Value

87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market adjustments) plus interest credited daily at the GMSV rate.

### Early withdrawal charges

Three-year declining early withdrawal charges starting at 8%.

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an early withdrawal charge:

- First contract year: 10% of purchase payments
- Subsequent contract years: 10% of the account value as of the most recent contract anniversary

## MVA: Market Value Adjustment

A market value adjustment will apply to withdrawals or surrenders during the three-year term. An MVA does not apply in all states. Refer to the Interest Rate or State Approval Charts for non-MVA states.

## Annuitization for account value

Greater of account value (reduced by taxes not previously deducted) or GMSV used for all annuitizations. A fixed period of less than 10 years is available only as a death benefit settlement option.

## Easy systematic payment program (*non-contractual*)

RMDs

## Interest strategies

- Declared rate
- S&P 500® 1-year point-to-point with cap
- S&P 500® 1-year point-to-point with performance trigger
- iShares U.S. Real Estate 1-year point-to-point with cap
- iShares MSCI EAFE 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with participation rate
- First Trust Barclays Edge Index 1-year point-to-point with 3-year participation rate lock

## Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income

## Death benefit

Greater of the account value (reduced by taxes not previously deducted) or GMSV

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