

American Freedom Stars & Stripes 5

AT A GLANCE

American Freedom Stars & Stripes 5

Issue ages

Qualified: 0–89

Non-qualified: 0–89

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and inherited), 457(b) and inherited non-qualified

Purchase payment

- Issued with single premium
- **Minimum:** \$10,000
- **Maximum:** \$1 million for ages 0-85; \$500,000 for ages 86+ without prior Home Office approval

Waiver riders

- **Extended Care Waiver**
100% account value when criteria met
- **Terminal Illness Waiver**
100% account value when criteria met

Annual interest rate adjustment

After the first contract year of the initial term, 0.15% will be added to the base interest rate in years two through five.

MVA: market value adjustment

A market value adjustment will apply to withdrawals and surrenders during each five-year term. The following states do not allow an MVA feature on the contract: Indiana, Minnesota, Missouri and Ohio. Non-MVA interest rates apply in these states.

Early withdrawal charges

Five-year declining early withdrawal charge schedule starting at 9% applies during each five-year term.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

Loans

Not available

Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income

Death benefit

Account value death benefit

Product issued by MassMutual Ascend Life Insurance Company (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form P1086811NW and rider forms R6032310NW and R6032410NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

All guarantees subject to the claims-paying ability of MassMutual Ascend.

For producer use only. Not for use in sales solicitation.

NOT A BANK OR CREDIT UNION DEPOSIT OR OBLIGATION • NOT FDIC OR NCUA-INSURED • NOT INSURED BY ANY
FEDERAL GOVERNMENT AGENCY • NOT GUARANTEED BY ANY BANK OR CREDIT UNION

∴ MassMutual Ascend