MassMutual Ascend
Life Insurance Company

American Freedom Classic 5

A fixed annuity from MassMutual Ascend Life Insurance Company

AT A GLANCE

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

American Freedom Classic 5

Issue ages

Qualified: 0–89
Non-qualified: 0–89
Inherited IRA: 0–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payment

- Issued with single purchase payment
- Additional purchase payments accepted in first 60 days of contract
- **Minimum:**
  Initial purchase payment: $25,000;
  Additional purchase payments: $2,000
- **Maximum (without prior approval):**
  $2 million issue ages 0-75
  $1 million issue ages 76+

Waiver riders

- **Extended Care**
  100% account value when criteria met
- **Terminal Illness**
  100% account value when criteria met

Term

Each purchase payment will have its own initial term that begins on the date the purchase payment is received and ends on the fifth contract anniversary.

Interest rates

An interest rate will be set for each purchase payment. The initial interest rate for a purchase payment is guaranteed until the fifth contract anniversary. After the fifth contract anniversary, interest rates will never be lower than the annuity's minimum interest rate.

GMSV: guaranteed minimum surrender value

The GMSV equals 87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market value adjustments) plus interest credited daily at the GMSV rate, or such a larger amount required by law.

MVA: market value adjustment

During each initial term or renewal term, an MVA will apply to withdrawals or surrenders.

Early withdrawal charges

During each initial term or renewal term, an early withdrawal charge schedule starting at 8% is applied to surrenders and withdrawals. Each term year ends on a contract anniversary.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the total purchase payments received
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

Loans

Not available

Payout options

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

Death benefit

Greater of the account value or GMSV.

MassMutual Ascend is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

Product issued by MassMutual Ascend Life Insurance Company℠, (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form ICC24-P1172024NW and rider forms ICC20-R6032320NW and ICC20-R6032420NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company.

This content does not apply in the state of New York.

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