

# American Freedom Classic 3

## AT A GLANCE

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# American Freedom Classic 3

## Issue ages

Qualified: 0–90

Non-qualified: 0–90

Inherited IRA: 0–75

Inherited non-qualified: 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payment

- Issued with single purchase payment
- Additional purchase payments accepted in first 60 days of contract
- **Minimum:**  
**Initial purchase payment:** \$25,000;  
**Additional purchase payments:** \$2,000
- **Maximum:**  
\$1 million for ages 0–85;  
\$500,000 for ages 86+

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Term

Each purchase payment will have its own initial term that begins on the date the purchase payment is received and ends on the third contract anniversary.

## Interest rates

An interest rate will be set for each purchase payment. The initial interest rate for a purchase payment is guaranteed until the third contract anniversary. After the third contract anniversary, interest rates will never be lower than the annuity's minimum interest rate.

## GMSV: Guaranteed minimum surrender value

The GMSV equals 87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market value adjustments) plus interest credited daily at the GMSV rate, or such a larger amount required by law.

## **MVA: Market value adjustment**

During each initial term or renewal term, an MVA will apply to withdrawals or surrenders.

## **Early withdrawal charges**

During each initial term or renewal term, an early withdrawal charge schedule starting at 8% is applied to surrenders and withdrawals. Each term year ends on a contract anniversary.

## **Penalty-free withdrawals**

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the total purchase payments received
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

## **Loans**

Not available

## **Payout options**

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

## **Death benefit**

Greater of the account value or GMSV

Product issued by MassMutual Ascend Life Insurance Company<sup>SM</sup> (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form ICC24-P1172024NW and rider forms ICC20-R6032320NW and ICC20-R6032420NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

**All guarantees based on the claims-paying ability of MassMutual Ascend.**

This content does not apply in the state of New York.

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**∴ MassMutual Ascend**