

# American Freedom Classic 3

## AT A GLANCE

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## Issue ages

**Qualified:** 0–89

**Non-qualified:** 0–89

**Inherited IRA:** 0–75

**Inherited non-qualified:** 0–75

## Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

## Purchase payment

- Issued with single premium
- **Minimum:** \$10,000
- **Maximum:** \$1 million for ages 0-85; \$500,000 for ages 86+ without prior Home Office approval

## Waiver riders

- **Extended Care**  
100% account value when criteria met
- **Terminal Illness**  
100% account value when criteria met

## Term

This product has two three-year terms.

## Interest rates

Interest rates are guaranteed during the contract's two three-year terms.

## GMSV: Guaranteed minimum surrender value

Guaranteed minimum surrender value 87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market adjustments) plus interest credited daily at the GMSV rate.

## MVA: Market value adjustment

A market value adjustment will apply to withdrawals and surrenders during the first six contract years. An MVA will not apply to surrenders during the last 30 days of the initial three-year term. An MVA does not apply in all states. Refer to the Interest Rate Chart for non-MVA states.

## Early withdrawal charges

Six-year declining early withdrawal charge schedule starting at 8%. Early withdrawal charges will not apply to surrenders during the last 30 days of the initial three-year term.

## Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

**Early withdrawal charges and MVAs will not apply to surrenders that occur in the last 30 days of the initial three-year term.**

## Loans

Not available

## Payout options

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

## Death benefit

Account value death benefit

Product issued by MassMutual Ascend Life Insurance Company, (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract form ICC21-P1152221NW and rider forms ICC20-R6032310NW and ICC20-R6032410NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

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