

Advantage 5 Advisory

A fixed annuity from MassMutual Ascend Life Insurance Company

AT A GLANCE

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

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Issue ages

Qualified: 0–89

Non-qualified: 0–89

Inherited IRA: 0–75

Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), 401(a) (including 401(k) traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 457(b) and inherited non-qualified

Purchase payment

- Issued with single premium
- **Minimum:** \$50,000
- **Maximum:** \$2 million for ages 0-75;
\$1.5 million for ages 76-80;
\$1 million for ages 80+ without prior Home Office approval

Waiver riders

- **Extended Care**
100% account value when criteria met
- **Terminal Illness**
100% account value when criteria met

GMSV: guaranteed minimum surrender value

87.5% of purchase payments minus all prior withdrawals (not including early withdrawal charges or negative market value adjustments) plus interest credited daily at the GMSV rate.

Early withdrawal charges

During the initial term and any renewal term, an early withdrawal charge schedule starting at 9% is applied to surrenders and withdrawals.

Penalty-free withdrawals

The following amounts may be withdrawn without deduction of an MVA or early withdrawal charge:

- **First contract year:** up to 10% of the purchase payment
- **Subsequent contract years:** up to 10% of the account value as of the most recent contract anniversary

Term

This product has an initial five-year term and may offer the option to renew for one year or a new multi-year term.

Interest rates

Interest rates are guaranteed during the contract's initial five-year term.

MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the initial five-year term and any renewal term.

Loans

Not available

Payout options

- Fixed period income
- Life income
- Life income with payments for at least a fixed period
- Joint and one-half survivor income

Death benefit

Greater of the account value or GMSV

MassMutual Ascend is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

Product issued by MassMutual Ascend Life Insurance CompanySM, (Cincinnati, Ohio), a wholly owned subsidiary of Massachusetts Mutual Life Insurance Company (MassMutual), under contract forms ICC21-P1151621NW and rider forms ICC20-R6032320NW and ICC20-R6032420NW (not available in Massachusetts). Form numbers, features and availability may vary by state.

All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company.

This content does not apply in the state of New York.

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