MassMutual Ascend
Life Insurance Company

Index Protector 5

A fixed-indexed annuity from MassMutual Ascend Life Insurance Company

AT A GLANCE

Issue ages

Qualified: 0–89
Non-qualified: 0–89
Inherited IRA: 0–75
Inherited non-qualified: 0–75

Tax qualifications

Non-qualified & qualified: 403(b) (traditional and Roth), IRA (traditional, Roth, SEP, SIMPLE and Inherited), 401(a), 457(b) and inherited non-qualified

Purchase payments

- Issued with single premium
- Subsequent purchase payments accepted in first two contract months
- All purchase payments are paid into purchase payment account, then moved into interest strategies at the start of the next term
- **Minimum:** $50,000
- **Subsequent:** $25,000
- **Maximum:** $2 million issue ages 0-75;
  $1.5 million issue ages 76-80;
  $1 million issue ages 81+

Riders & waiver

Included

- **Extended Care Waiver Rider**
  100% account value when criteria met
- **Terminal Illness Waiver Rider**
  100% account value when criteria met

Optional rider is available

GMSV: guaranteed minimum surrender value

87.5% of purchase payments, plus interest credited daily at a guaranteed minimum rate less prior withdrawals, net of applicable market value adjustments.

Early withdrawal charges

There are no early withdrawal charges. A market value adjustment will apply during the first five contract years.

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

MVA-free withdrawals

- In the event a cap for an indexed strategy falls below its bailout rate
- During first contract year, 10% of purchase payments
- After first contract anniversary, 10% of the account value as of the most recent contract anniversary

MVA: market value adjustment

A market value adjustment will apply to withdrawals or surrenders during the first five contract years.

Annuitization for account value

Greatest of account value or GMSV used for all annuitizations. A fixed period of less than ten years is available only as a death benefit settlement option.

Easy systematic payment program (non-contractual)

Fixed dollar and RMDs

Loans

Not available

Interest strategies

- 1-year declared rate
- S&P 500® 1-year point-to-point with cap
- iShares MSCI EAFE 1-year point-to-point with cap
- SPDR® Gold Shares 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with cap
- First Trust Barclays Edge Index 1-year point-to-point with 5-year cap lock

Bailout feature

For each indexed strategy, negative market value adjustments will be waived if the cap for that indexed strategy ever falls below its bailout rate.

Payout options

- Fixed period income
- Life income or life income with payments for at least a fixed period
- Joint and one-half survivor income

Death benefit

Greater of the account value or GMSV.

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To easily track the performance of our strategies' underlying indices using their ticker symbols visit US.SPIndices.com and search keyword: S&P 500: SPX, iShares U.S. MSCI EAFE ETF: EFA, First Trust Barclays Edge Index: FTEDGE7 and SPDR Gold: GLD. SPDR Gold Shares refer to units of interest in an exchange traded fund that reflect the market value of gold bullion.

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All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company.

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