

Single Premium Immediate Annuity (SPIA)

From MassMutual Ascend Life Insurance Company

AT A GLANCE

Issue ages

Qualified: 0-95

Non-qualified: 0-95

Qualified contracts payout period maximums

Age	Maximum payout period
0-92	Life and/or 10 years certain
92-95	Life and/or a fixed period, not to exceed life expectancy

For qualified contracts, joint life options are only available with the owner's spouse or a person who is no more than 10 years younger than the owner.

Tax qualifications

Non-qualified, 403(b) TSA, traditional IRA and Roth IRA

Purchase payment

- Issued with single premium
- **Minimum:** \$10,000
- **Maximum:** \$1 million for ages 0-85, \$500,000 for ages 86+ without prior Home Office approval

SPIA quote

For a competitive client payout quote, please use our SPIA calculator, available at MMAscendConnect.com.

No fees

There are no up front sales charges or administrative fees.

The information in this At A Glance is intended to provide a high level summary of the features and benefits available with this product. More information is available in the product brochure. For complete terms and conditions, please read your contract, including endorsements and riders.

Not a bank or credit union deposit or obligation • Not FDIC or NCUA-Insured • Not insured by any federal government agency • May lose value • Not guaranteed by any bank or credit union

Death benefit

None, except as provided by payout option

Payout options

The following payout options are available:

- Payments for a specified period
- Payments for life
- Payments for life with a minimum specified period
- Payments for joint lives and ½ survivor
- Payments for Medicaid life expectancies
- Other payout options acceptable to us

All benefit options provide for payout of the first payment at the end of the payment mode following the annuity commencement date.

The following payment modes are available: monthly, quarterly, semi-annual and annual.

Minimum benefit period

Generally, the contract must be annuitized for a period of five years or longer. Some shorter non-life contingent options may also be available, please refer to the SPIA calculator for more information.

State variations

NJ, OR and WI: Payments for Medicaid life expectancy not available.

MassMutual Ascend is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

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All guarantees subject to the claims-paying ability of MassMutual Ascend Life Insurance Company.

This content does not apply in the state of New York.

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