

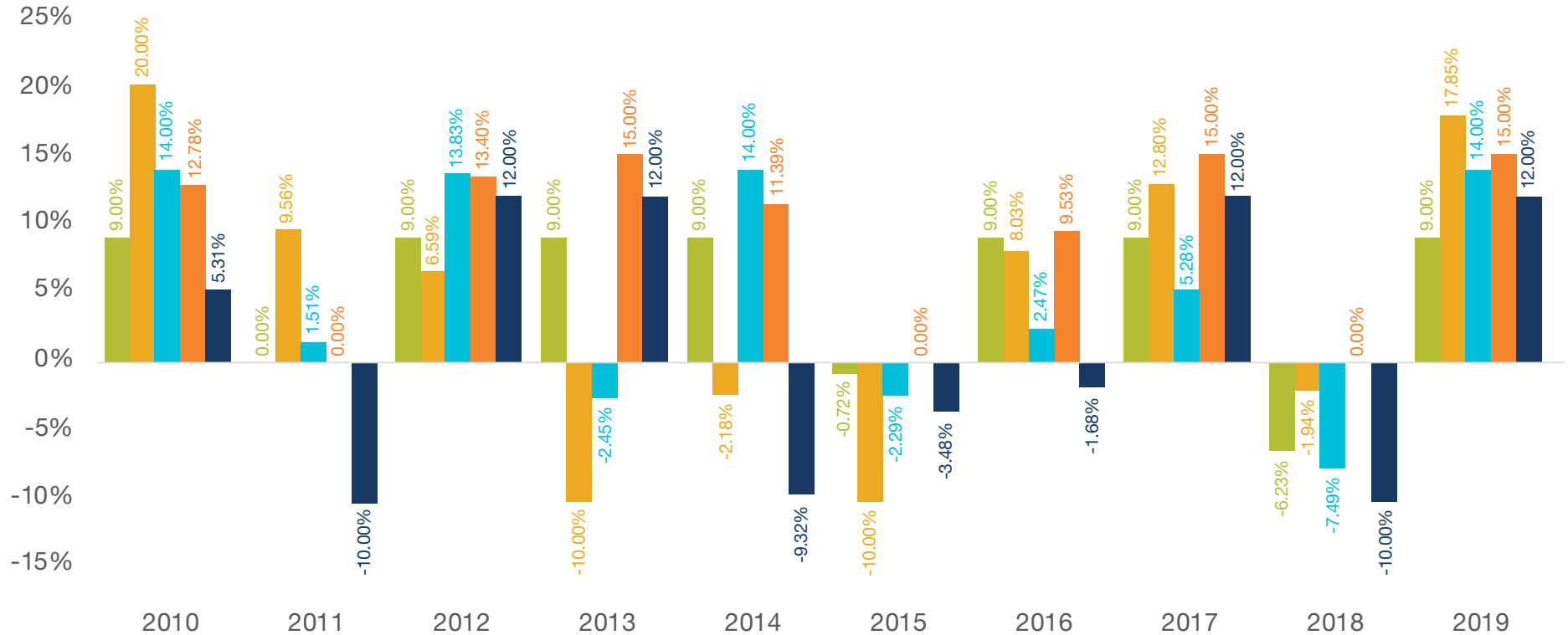
# Choose Your Strategy



Uncomplicate Retirement®

Index Frontier annuities offer strategies that earn returns based, in part, on the performance of an external index or ETF. The following chart uses historical market returns to illustrate the hypothetical performance of strategies that are available with the Index Frontier® 5 from Great American Life Insurance Company®.

## Index Frontier 5 Hypothetical Strategy Comparison 2010-2019



■ S&P 500 -10% Floor Strategy with 9% cap

■ iShares U.S. Real Estate -10% Floor Strategy with 14% cap

■ S&P 500 10% Buffer Strategy with 15% cap

■ iShares MSCI EAFE -10% Floor Strategy with 12% cap

■ SPDR Gold Shares -10% Floor Strategy with 20% cap

The 10% buffer strategy offers a 10% buffer at the end of each term. Before the end of the term, the buffer is calculated daily as a prorated share of the annual 10% buffer.

# About the indexes and ETFs

## S&P 500® INDEX

Ticker: SPX

Reflects the large-cap sector of the U.S. equity market. Includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

## iSHARES U.S. REAL ESTATE ETF

Ticker: IYR

Reflects the performance of the real estate sector in the U.S. equity market.

## SPDR GOLD SHARES ETF

Ticker: GLD

Reflects the performance of the price of gold bullion.

## iSHARES MSCI EAFE ETF

Ticker: EFA

Reflects the performance of an index composed of developed market equities, including those in Europe, Australia, Asia and the Far East, but excluding the U.S. and Canada

## GAIG.com

The Index Frontier 5 can only be sold through a Broker/Dealer that is contracted with Great American Life Insurance Company. This material must be preceded by a prospectus for Great American Life's Index Frontier 5. To obtain a copy of the prospectus, please visit [GAIG.com/RILArates](http://GAIG.com/RILArates). The prospectus contains important information about this annuity. Read it carefully before you invest.

In the Index Frontier 5 prospectus, a cap is referred to as a maximum gain and a floor is referred to as a maximum loss.

Great American Life Insurance Company is not an investment adviser and the information provided in this document is not investment advice. You should consult your investment professional for advice based on your personal circumstances and financial situation.

Annuities are intended to be long-term products and may not be suitable for all investors. Withdrawals from an annuity contract may have tax consequences. Withdrawals will reduce contract values. In addition, withdrawals before the end of a term may have a positive or negative impact on strategy values at the end of the term, which may be significant.

Actual strategy returns are based on changes in the index over one-year terms, which are not based on calendar years but begin on the 6th and 20th of a month. The returns in the graph are calculated using the same hypothetical caps for each term. It is likely that the cap for an indexed strategy will vary from term to term. The actual caps that we applied to the Index Frontier 5, which was first offered in March 2018, varied from term to term and ranged from 2% to 20%. Future indexed strategies could offer different floors or buffers. Past performance does not guarantee future results. Hypothetical performance shown in the chart is not indicative of actual returns for an Index Frontier 5 annuity during the time period shown.

Under the best circumstances in an increasing market, you would be credited the cap at the end of each term. Under the worst circumstances in a decreasing market, you would lose 10% of your money in a -10% floor strategy at the end of each term and 90% of your money in the 10% buffer strategy at end of each term. Before the end of a term, any increase in a strategy value is limited by a vesting factor. The vesting factor is 25% for the first half of a term, 50% for the second half of a term, and 100% at the end of a term. The buffer at the end of a term is 10%. Before the end of the term, the buffer is calculated daily as a prorated share of the annual 10% buffer.

The S&P 500 Index does not include dividends declared by any of the companies in the index. For more information, visit [www.US.SPIndices.com](http://www.US.SPIndices.com) and search keyword SPX. The Gold Shares trade on the NYSE Arca under the symbol GLD. For more information, visit [www.spdrgoldshares.com](http://www.spdrgoldshares.com). For more information about the iShares U.S. Real Estate ETF and iShares MSCI EAFE ETF, visit [iShares.com](http://iShares.com) and search ticker symbols IYR and EFA.

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